MPI Corporation
6223.TT

Presentation Disclaimer

The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things: the intensely competitive Semi-conductor, and LED industries and markets; Cyclical nature of the semiconductor industry; Risks associated with global business activities; General economic and political conditions. All financial figures discussed herein are prepared pursuant to IFRS. All audited figures will be publicly announced upon the completion of our audited process.

1	2	3	4	5
Probe Card	**Photonics Automation**	**Advanced Semiconductor Test**	**Thermal Test**	**Celadon Systems**
Since 1995	Since 2001	Since 2014	Since 2015	Since 2021

MPI Global Presence

MPI Locations

Worldwide

MPI America USA (2017)

MPI Suzhou China (2017)

Celadon Systems USA (2021)

ATV Systems Germany (2025)

Focus Microwaves Canada (2025)

Taiwan

Headquarters TW (2000)

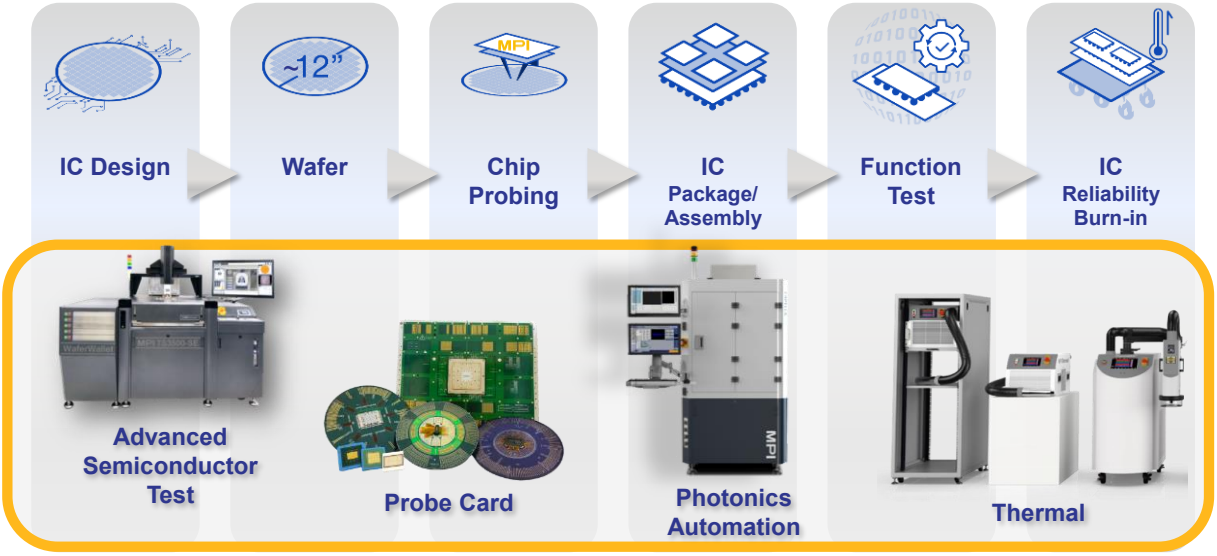
Luzhu Office TW (2006)

2nd Production Site TW (2012)

Xinpu Office TW (2014)

3rd Production Site TW (2021)

MPI The Powerhouse of Testing Solutions



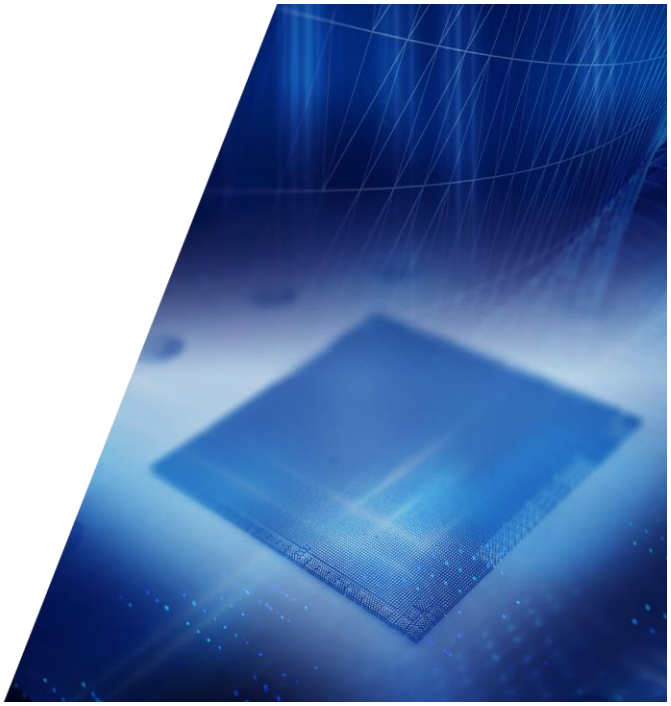
Business Contents

- Probe Card
- Photonics Automation
- Thermal & AST

Financial Statements

MPI CORPORATION

Probe Card



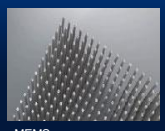
MPI Probe Card

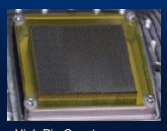
Advanced Wafer Sort Test Solutions

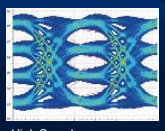
Vertical / MEMS Cantilever

Features


Fine Pitch


MEMS

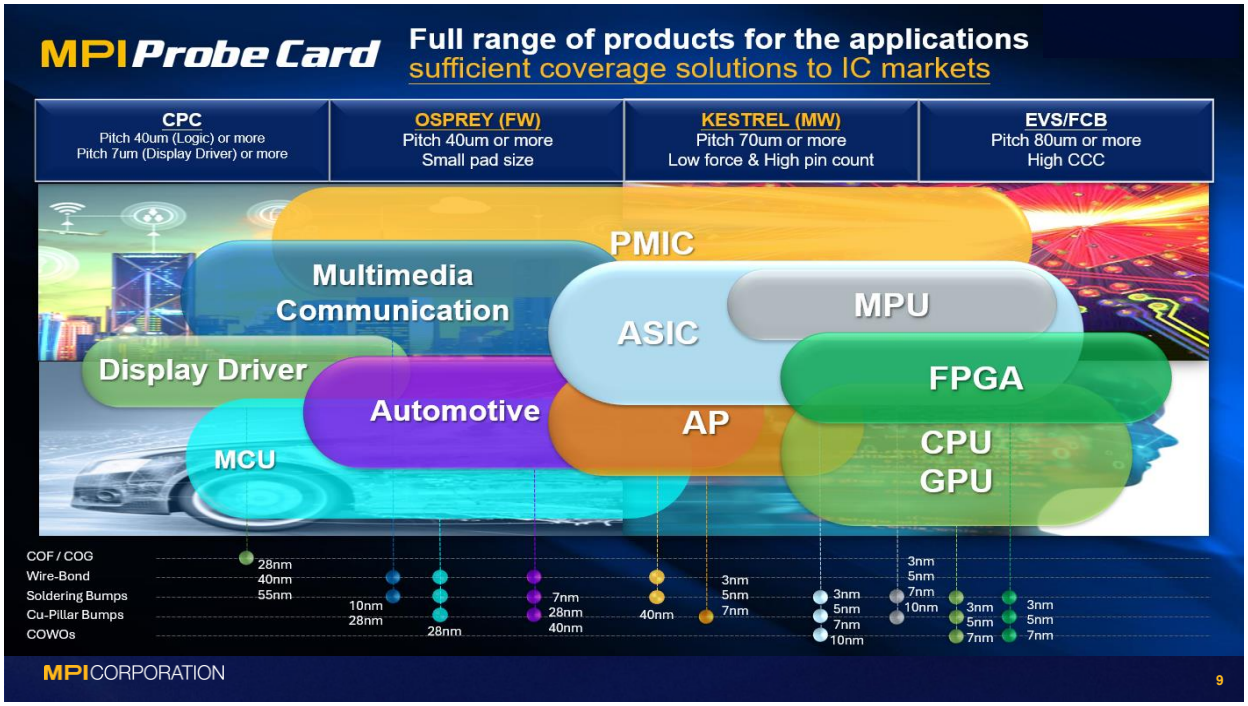

High Pin Count


High Speed

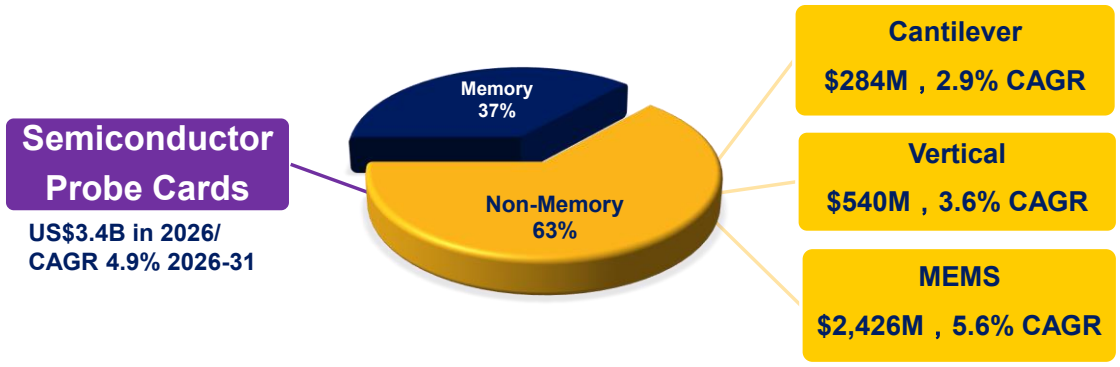

Substrate


Hand-wired


RF



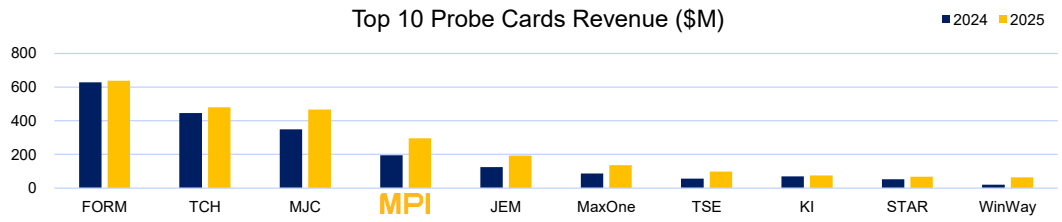
MPI Global Probe Card Market Update



Source: YOLE(2026)

MPI Total Own Make IC Probe Cards Venders

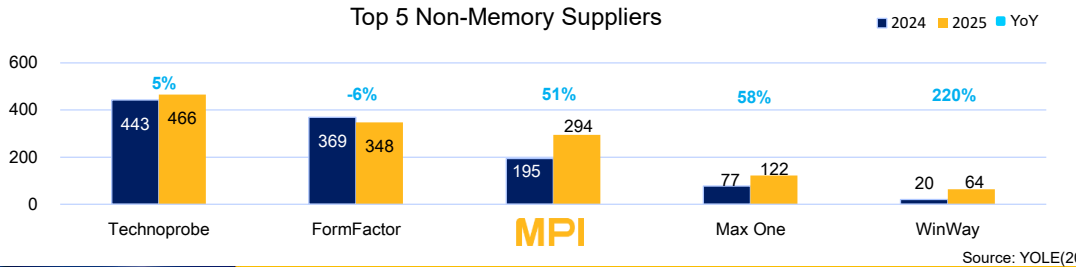
(Rank)		2021	2022	2023	2024	2025
FormFactor	USA	1	1	1	1	1
Technoprobe	Italy	2	2	2	2	2
Micronics Japan	Japan	3	3	3	3	3
MPI Corporation	Taiwan	5	5	4	4	4
Japan Electronic Materials	Japan	4	4	5	5	5



Source: YOLE(2026)

MPI Top 5 Non-Memory Probe Card Vendors

(Rank)		2020	2021	2022	2023	2024	2025
Technoprobe	Italy	2	1	1	1	1	1
FormFactor	USA	1	2	2	2	2	2
MPI Corporation	Taiwan	3	3	3	3	3	3
Max One	CH		16	13	6	4	4
Winway	Taiwan		19	10	18	15	5



Source: YOLE(2026)

MPI Probe Card: Total Solution Provider

- **Comprehensive Product Range for Circuit Testing 全方位的產品布局**

MPI provides omnidirectional products to global customers, including fine pitch CPC, high speed VPC and low force MEMS solutions.

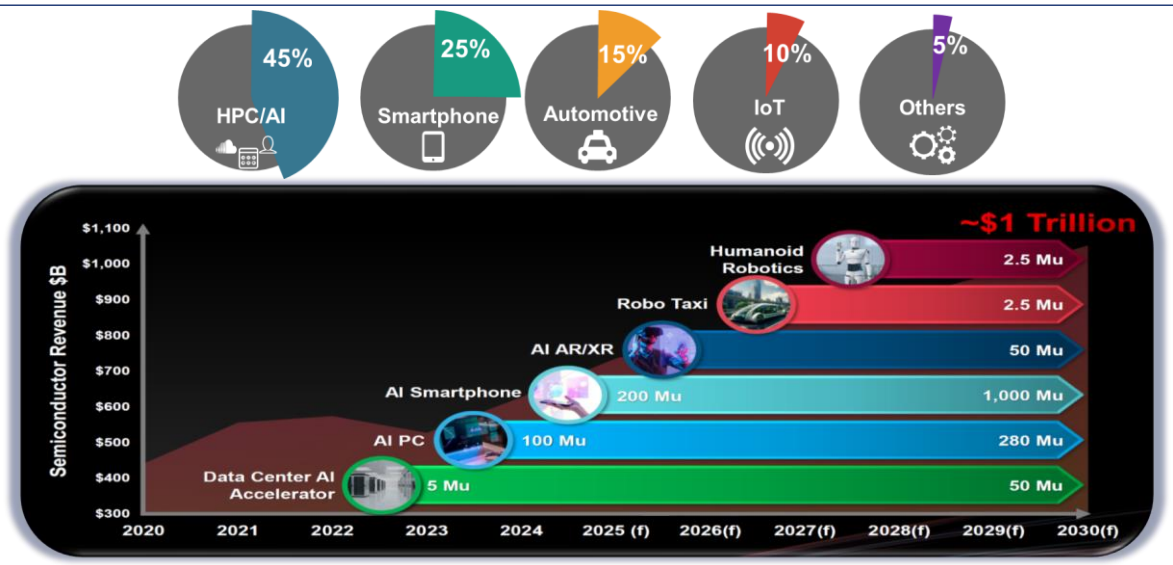
- **Solid Global Clientele 堅實的國際合作夥伴**

MPI works closely with worldwide market leaders, especially for the AI, HPC application related.

- **Complete Probe Card Solution 完整的探針卡整合方案**

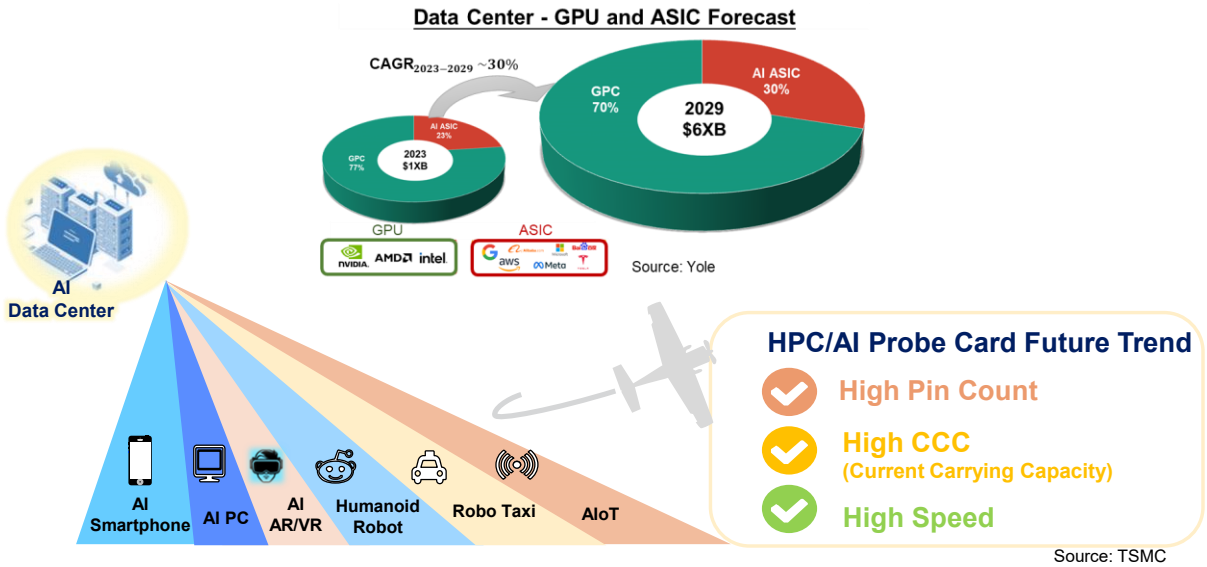
Provide probe head, substrate(MLO/MLC/MLOC) and PCB one-stop service.

MPI 2030 Semiconductor Market ~$1Trillion



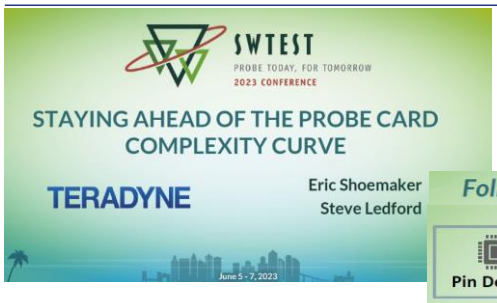
Source: TSMC

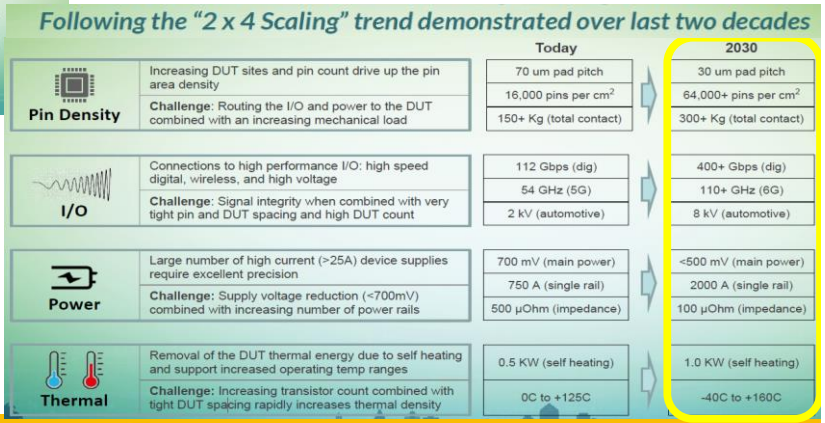
MPI HPC/AI Probe Card Challenges



Source: TSMC

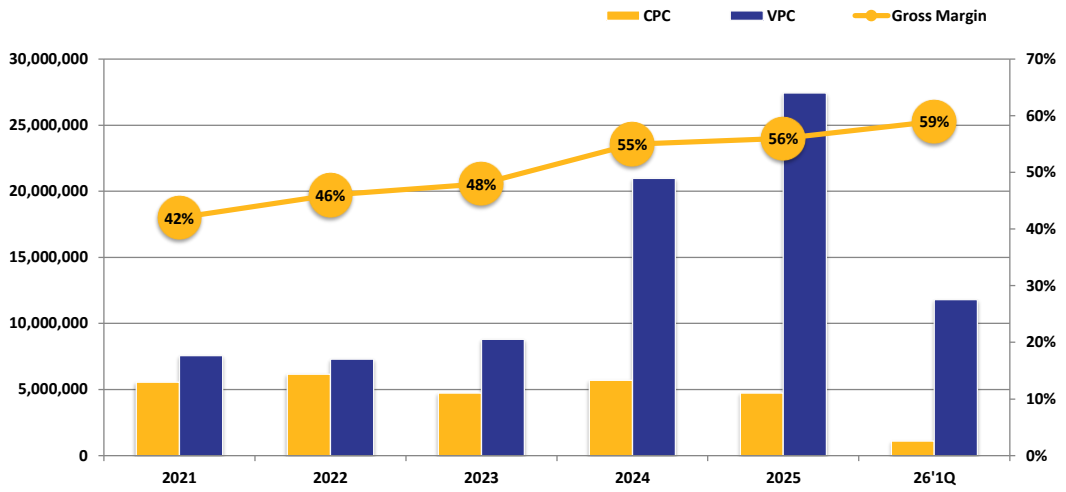
MPI Interface Technical Complexity Check in



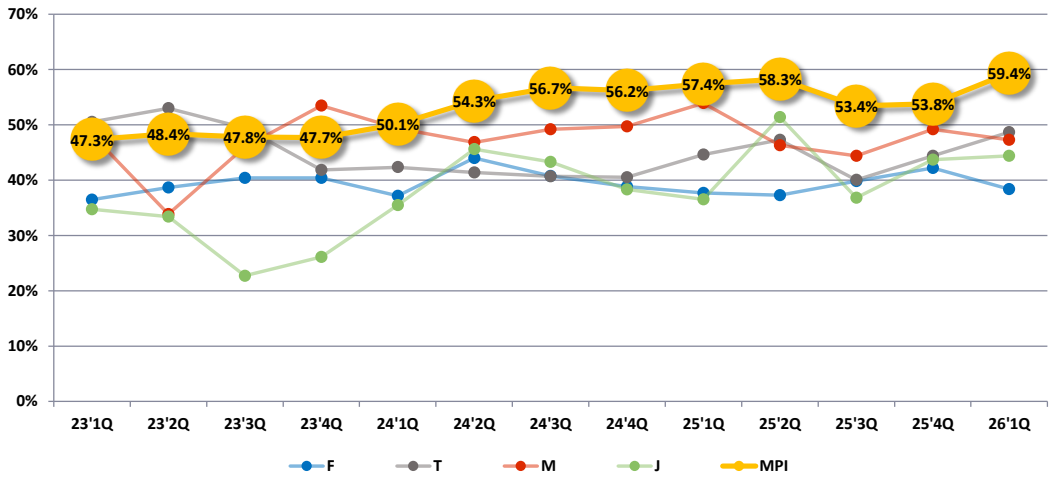


Source:Teradyne

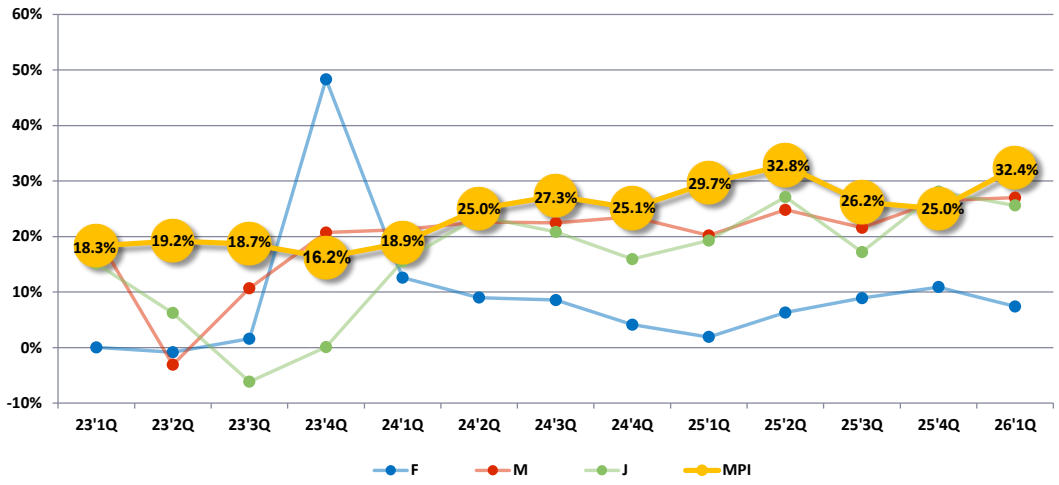
MPI CPC & VPC Yearly Status



MPI Gross Margin Between Global Peers

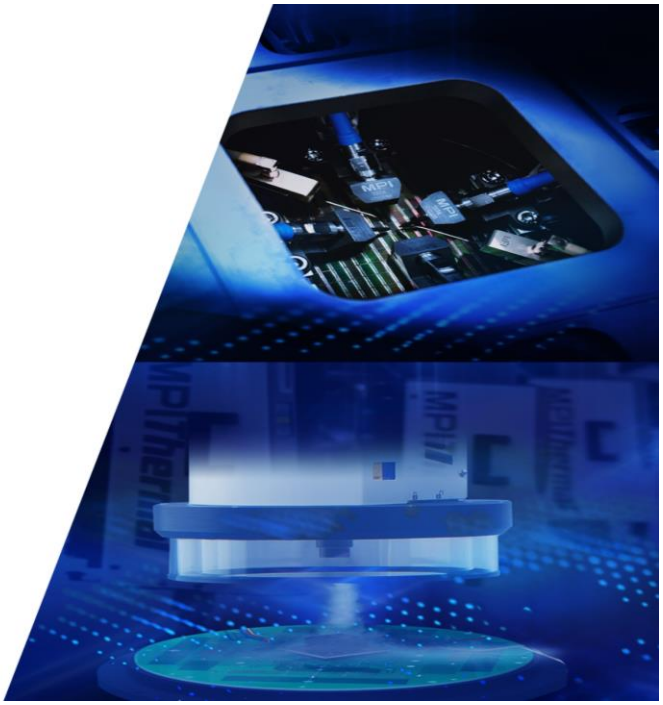


MPI Operating Margin Between Global Peers



MPICORPORATION

Thermal/AST



MPI Thermal: Customer Focus

- **Innovational Temperature System 創新的溫度測試系統**

Ongoing R&D investments in platforms and improvements leads MPI to meet customer demands. Thermal systems have a number of patents to provide efficient energy saving products that helps clients to fulfill ESG responsibility.

- **Top Skillful RD Team 頂尖優秀專業的研發團隊**

MPI's thermal solutions are developed by industry veterans with over 100 years of combined experience.

- **Deep Cooperation with Leading Customers for Engineering and Production demand**

與世界領導級大廠深度合作, 提供工程及量產需求

Product application expands to automotive , 5G/RF communication , fiber optic , and sensing fields.

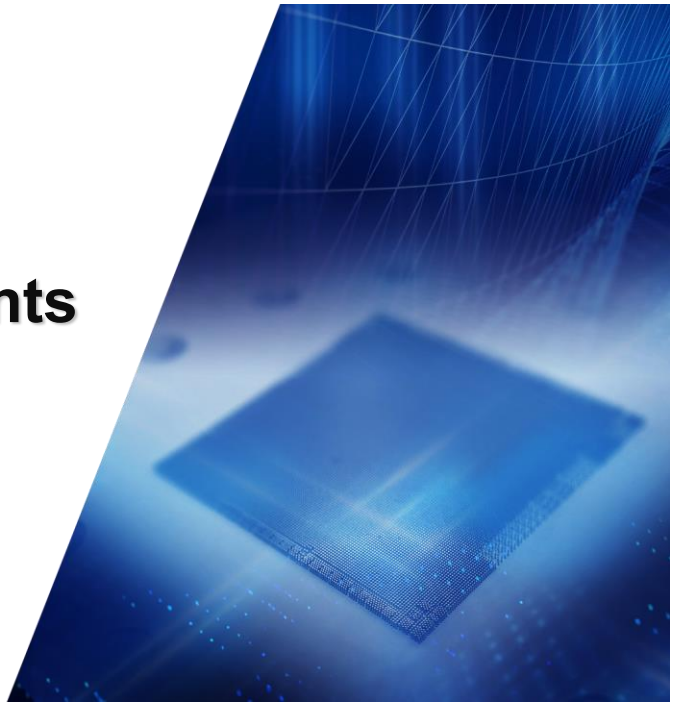
MPI AST: Unique Market Leader

- **Unique Global Position 全球獨特的市場地位**
  Combining Analytical probing solution and RF measurement core technology , MPI is top solution provider for full range hi-frequency response measurement.

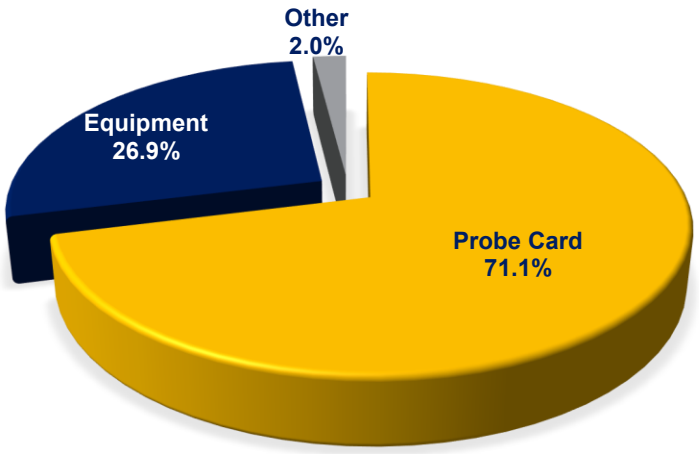
- **VOC Design 客戶導向設計**
  Design based on Voice of the customer to full-fill customers' needs.

- **Complete Solution 提供完整的解決方案**
  Various series of products to cover wide range applications include Device Modeling, RF & mmW, WLR, High-Power, Failure Analysis, Extreme temperature test …etc.

Financial Statements

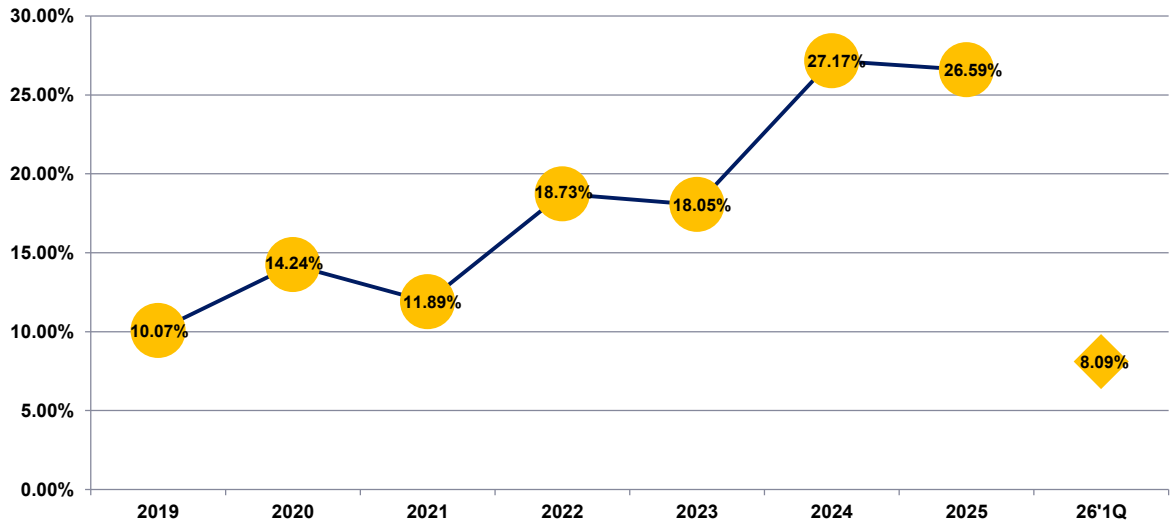


MPI 2026 1Q Revenue Breakdown



MPI Solid Performance

MPI ROE



MPI Balance Sheet

NT$M	2026 1Q		2025 1Q	
Cash and Cash Equivalents	4,473	18%	5,965	31%
Fixed Assets	12,189	47%	7,640	39%
Total Assets	25,714	100%	19,536	100%
LT Debt	1,860	7%	945	5%
Shareholders' Equity	15,755	62%	10,456	54%
EBITDA	1,525	39%	887	31%

*EBITDA=operating income + depreciation & amortization expenses

MPI P&L

NT$K	2026 1Q		2025 1Q		YoY	2025 4Q		QoQ
Net Sales	3,933,067	100%	2,828,698	100%	39.0%	3,835,917	100%	2.5%
Cost of Goods Sold	1,594,988	41%	1,205,368	43%	32.3%	1,773,148	46%	-10.1%
Gross Profit	2,338,079	59%	1,623,330	57%	44.0%	2,062,769	54%	13.4%
Operating Expense	1,065,069	27%	782,986	28%	36.0%	1,103,508	29%	-3.5%
Operating Income	1,273,010	32%	840,344	30%	51.5%	959,261	25%	32.7%
Investment Income & Others	252,184		47,380		432.3%	188,237		34.0%
Net Income (after tax)	1,227,478	31%	723,042	26%	69.8%	947,760	25%	29.5%
EPS (after tax)	12.53		7.68		63.2%	9.81		27.7%

Thank You.

http://www.mpi-corporation.com