MPI CORPORATION

MPI Corporation
2025 Second Quarter Results

6223.TT

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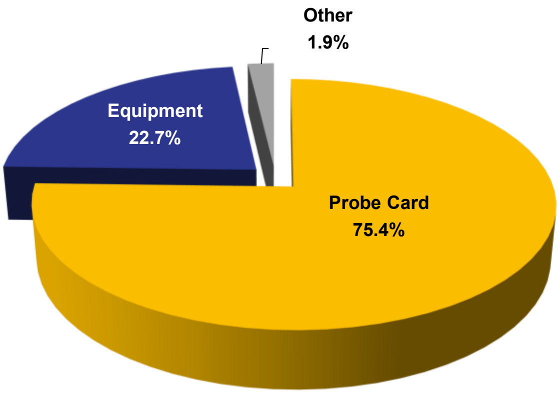
Q225 Revenue Breakdown By Product



Consolidated Revenue 2025 vs. 2024

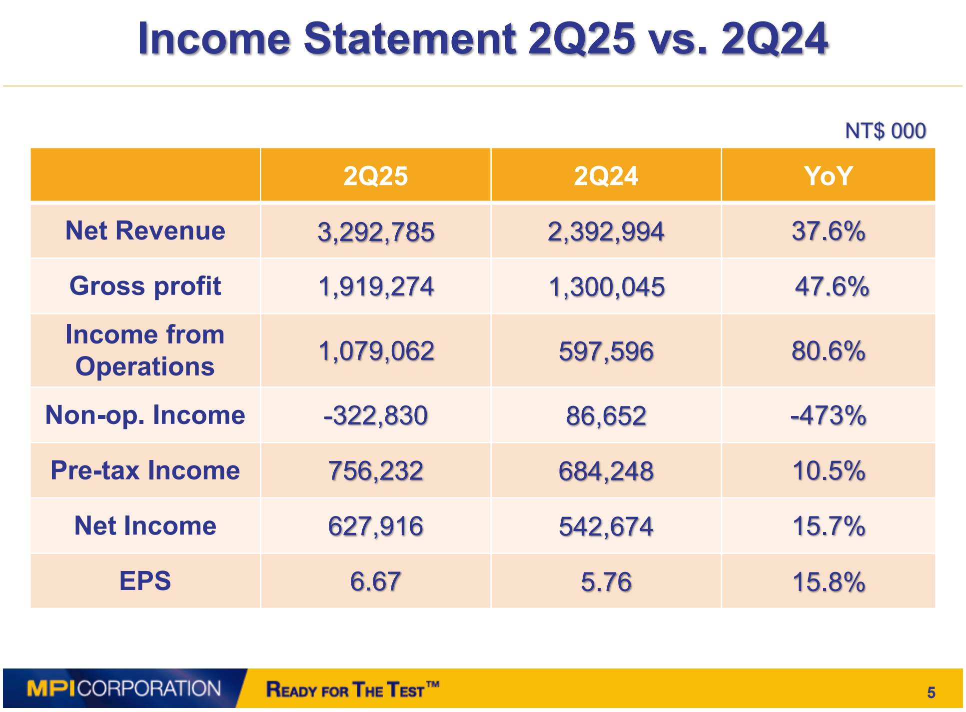
NT$ 000

	2025	2024	YoY
Q1	2,828,698	2,046,692	38.2%
Q2	3,292,785	2,392,994	37.6%
1H	6,121,483	4,439,686	37.9%

Income Statement 2Q25 vs. 1Q25

NT$ 000

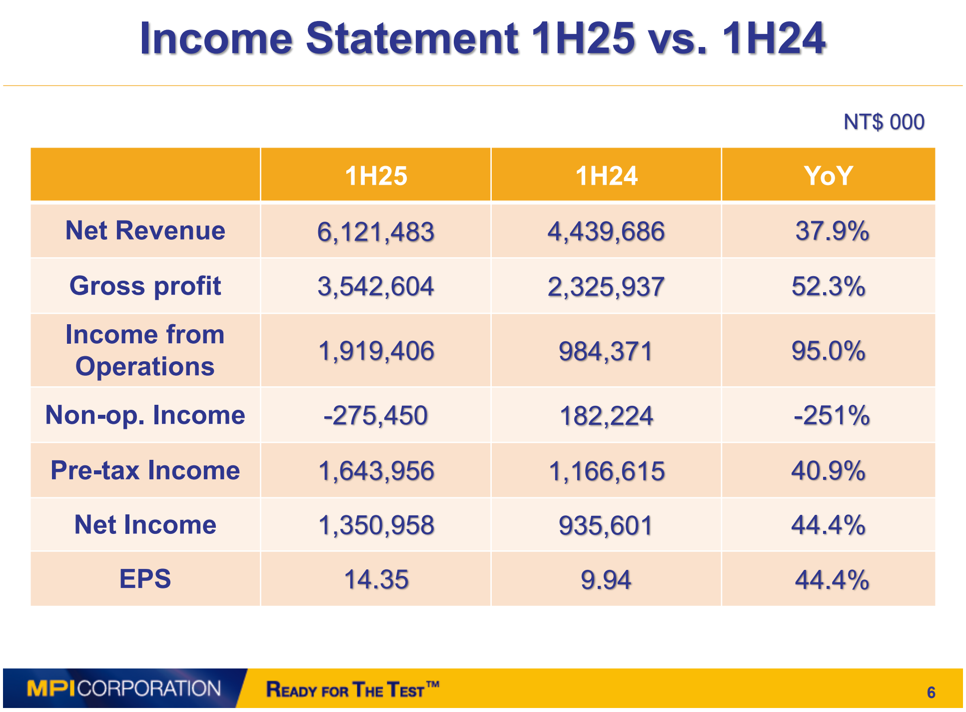
	2Q25	1Q25	QoQ
Net Revenue	3,292,785	2,828,698	16.4%
Gross profit	1,919,274	1,623,330	18.2%
Income from Operations	1,079,062	840,344	28.4%
Non-op. Income	-322,830	47,380	-781%
Pre-tax Income	756,232	887,724	-14.8%
Net Income	627,916	723,042	-13.1%
EPS	6.67	7.68	-13.1%



Income Statement 2Q25 vs. 2Q24

NT$ 000

	2Q25	2Q24	YoY
Net Revenue	3,292,785	2,392,994	37.6%
Gross profit	1,919,274	1,300,045	47.6%
Income from Operations	1,079,062	597,596	80.6%
Non-op. Income	-322,830	86,652	-473%
Pre-tax Income	756,232	684,248	10.5%
Net Income	627,916	542,674	15.7%
EPS	6.67	5.76	15.8%



Income Statement 1H25 vs. 1H24

NT$ 000

	1H25	1H24	YoY
Net Revenue	6,121,483	4,439,686	37.9%
Gross profit	3,542,604	2,325,937	52.3%
Income from Operations	1,919,406	984,371	95.0%
Non-op. Income	-275,450	182,224	-251%
Pre-tax Income	1,643,956	1,166,615	40.9%
Net Income	1,350,958	935,601	44.4%
EPS	14.35	9.94	44.4%

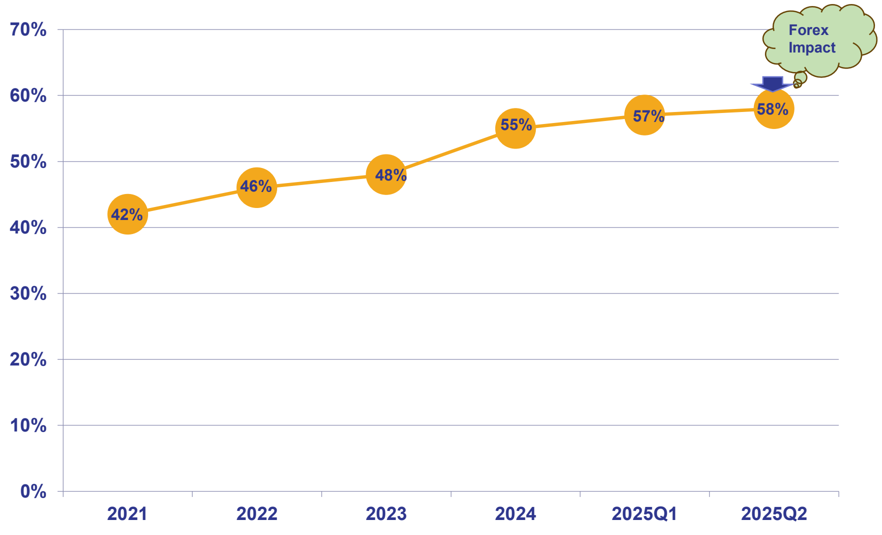
Balance Sheet 1H25

NT$M

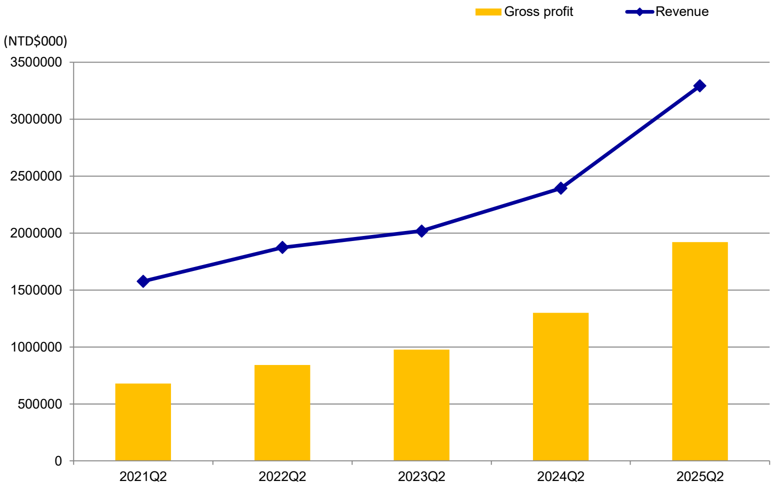
	2025 1H		2024 1H	
Cash and Cash Equivalents	5,637	28%	2,674	20%
Fixed Assets	8,620	43%	5,913	43%
Total Assets	20,123	100%	13,697	100%
LT Debt	1,152	6%	1,404	10%
Shareholders' Equity	9,393	47%	8,196	60%
EBITDA	1,644	27%	1,166	26%

*EBITDA=operating income + depreciation & amortization expenses

Gross Margin Performance



Historical 2Q Comparison for Past 5 YRs

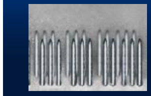


MPI Probe Card

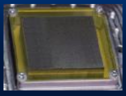
Advanced Wafer Sort Test Solutions

Vertical / MEMS
Cantilever

Features


Fine Pitch


MEMS


High Pin Count


High Speed


Substrate


Hand-wired


RF

MPI Photonics Automation

Wafer / Device Automated Probe, Test & Measurement, Sort and Inspection

Sensing

- High Power VCSEL Testing
- High Speed VCSEL Testing

Communication

- VCSEL / Photo-Detector Testing
- RF Character
- SiPh Die/PKG Platform

Micro Display

- uLED Mass Production Methodology
- Panel testing platform development

MPI Thermal

Hot and Cold Air Flow
Environmental Temperature Test

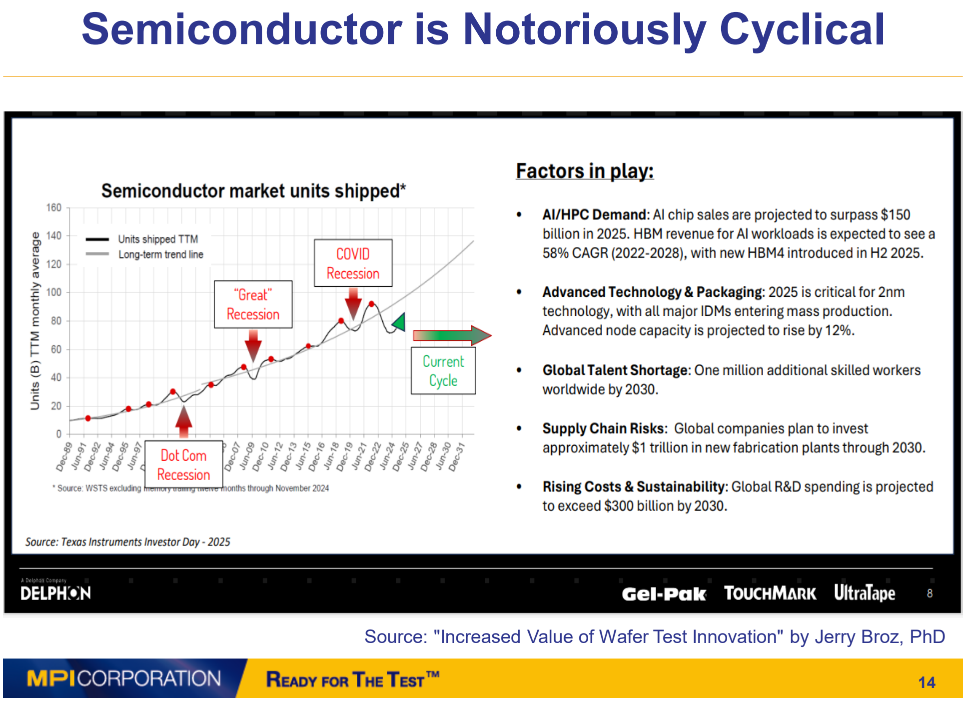
-100°C +300°C
ThermalAir Series
Temperature Testing Systems

Applications & Industry Segments

MPI Advanced Semiconductor Test

Engineering Probe Systems
and
RF Probe Products

Applications & Industry Segments



Semiconductor is Notoriously Cyclical

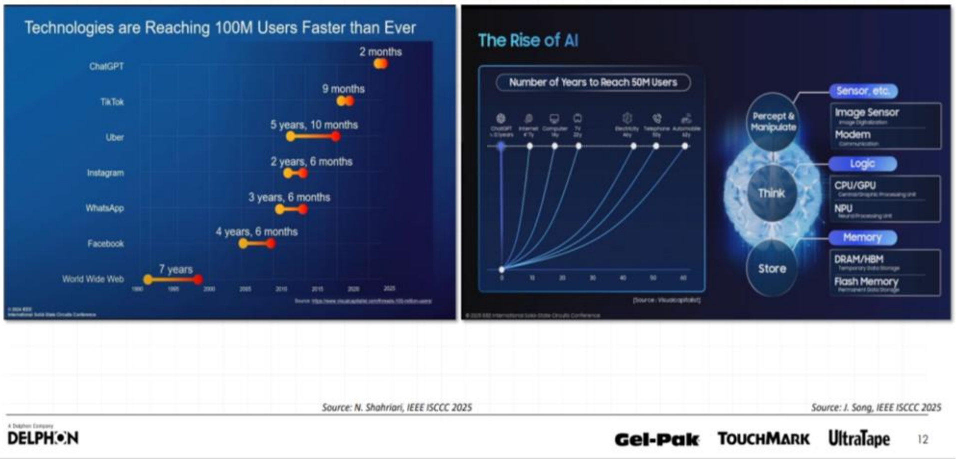
Source: Texas Instruments Investor Day - 2025

Factors in play:

- **AI/HPC Demand**: AI chip sales are projected to surpass $150 billion in 2025. HBM revenue for AI workloads is expected to see a 58% CAGR (2022-2028), with new HBM4 introduced in H2 2025.
- **Advanced Technology & Packaging**: 2025 is critical for 2nm technology, with all major IDMs entering mass production. Advanced node capacity is projected to rise by 12%.
- **Global Talent Shortage**: One million additional skilled workers worldwide by 2030.
- **Supply Chain Risks**: Global companies plan to invest approximately $1 trillion in new fabrication plants through 2030.
- **Rising Costs & Sustainability**: Global R&D spending is projected to exceed $300 billion by 2030.

Source: "Increased Value of Wafer Test Innovation" by Jerry Broz, PhD

Rapid Technology Adoption | Rise of Generative AI



Technologies are Reaching 100M Users Faster than Ever

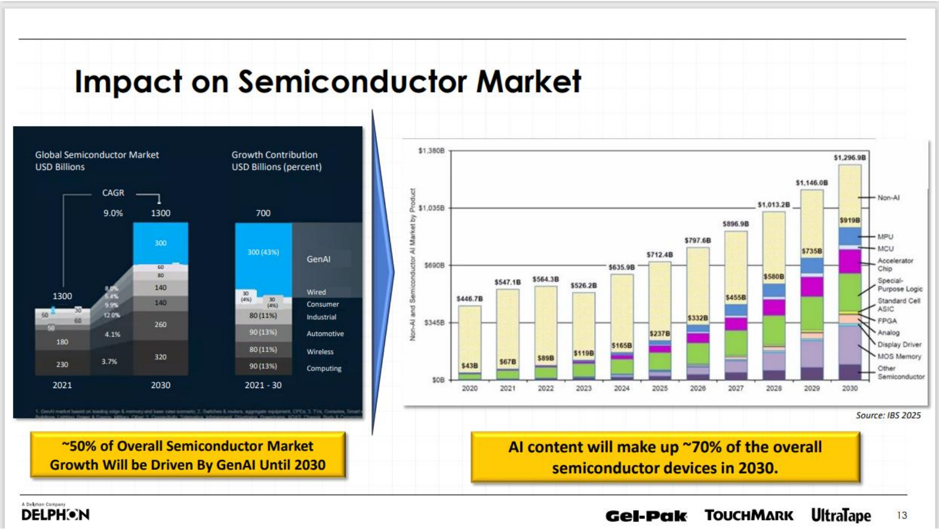
The Rise of AI

Source: N. Shahriari, IEEE ISCCC 2025

Source: J. Song, IEEE ISCCC 2025

Source: "Increased Value of Wafer Test Innovation" by Jerry Broz, PhD

Impact on Semiconductor Market



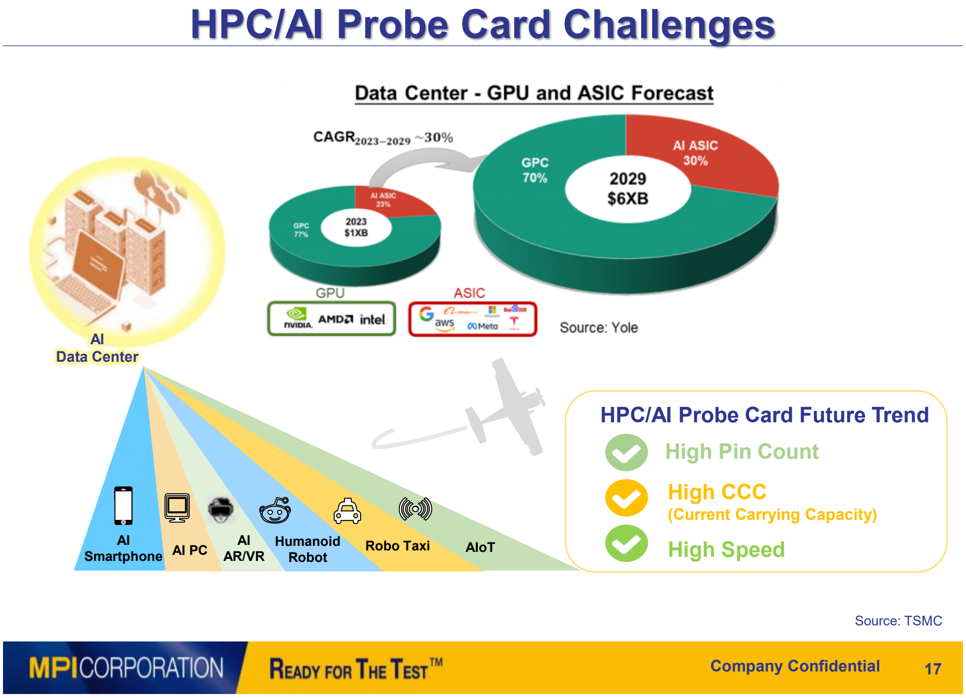
Impact on Semiconductor Market

Source: IBS 2025

~50% of Overall Semiconductor Market Growth Will be Driven By GenAI Until 2030

AI content will make up ~70% of the overall semiconductor devices in 2030.

Source: "Increased Value of Wafer Test Innovation" by Jerry Broz, PhD



HPC/AI Probe Card Challenges

Data Center - GPU and ASIC Forecast

CAGR$_{2023-2029}$ ~30%

Source: Yole

HPC/AI Probe Card Future Trend

- ✓ High Pin Count
- ✓ High CCC (Current Carrying Capacity)
- ✓ High Speed

Source: TSMC

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Thank You

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