

MPI Corporation 6223.TT

Presentation Disclaimer

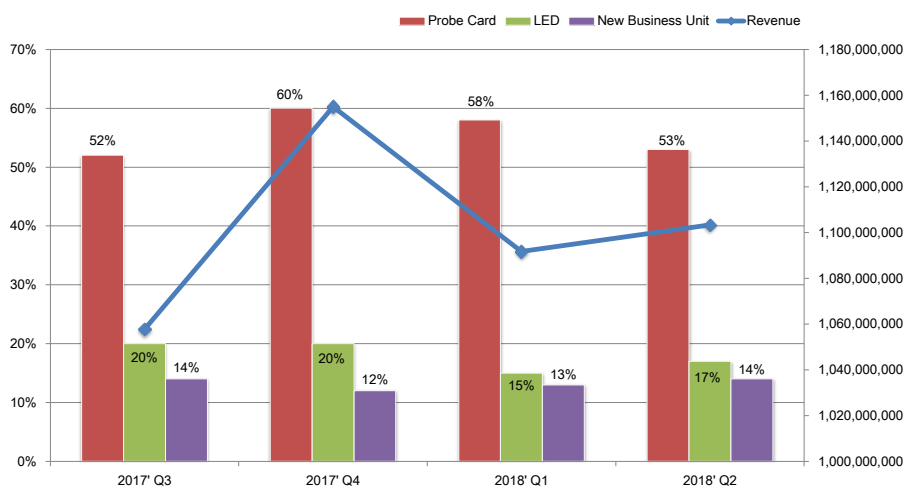
The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things: the intensely competitive Semi-conductor, and LED industries and markets; Cyclical nature of the semiconductor industry; Risks associated with global business activities; General economic and political conditions. All financial figures discussed herein are prepared pursuant to IFRS. All audited figures will be publicly announced upon the completion of our audited process.

Company at a Glance

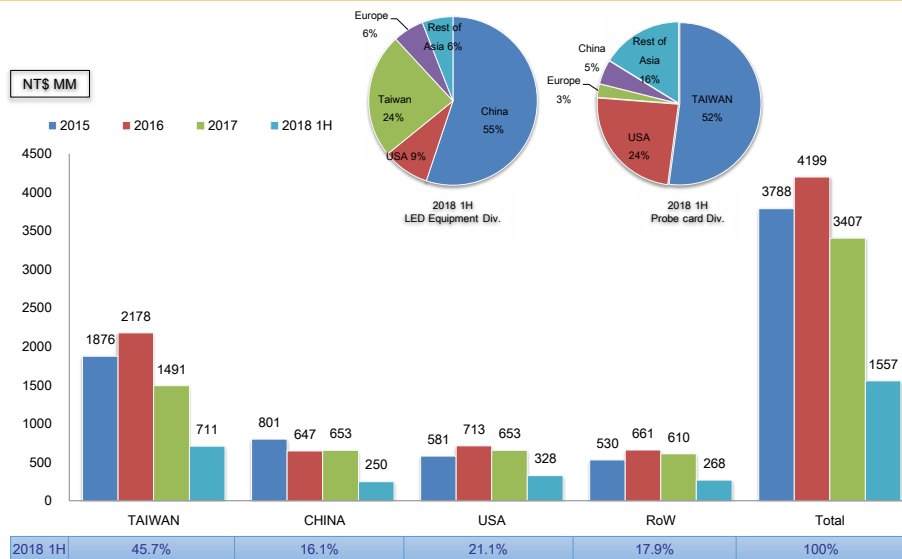


Founded	July, 25, 1995
Paid-in Capital	NTD\$ 799M (2018.7.31-the latest)
Employees	1530 (2018.7.31)

Business Portfolio



Net Sales by Geographic



Agenda

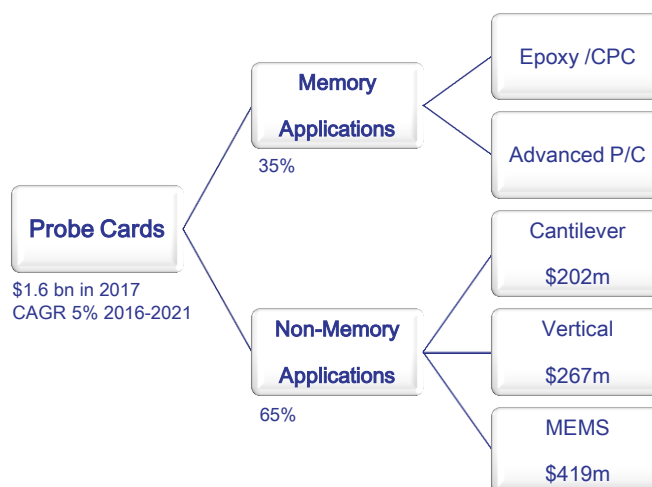
■ Business Contents

- Semi-conductor (Probe Card)
- Photonics Automation (LED)
- Thermal & AST

■ Financial Statements

Semi-conductor (Probe Card)

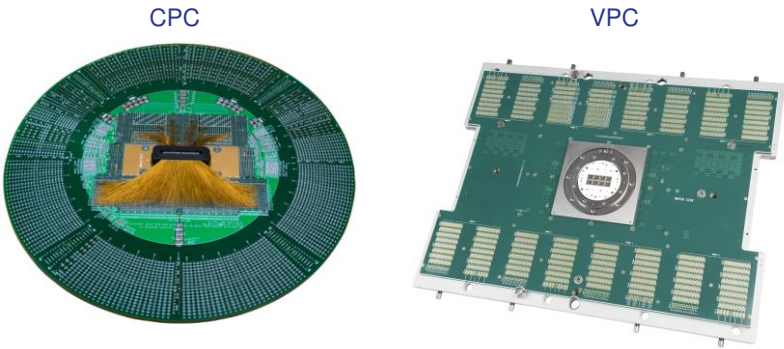
Global Probe Card Market Update



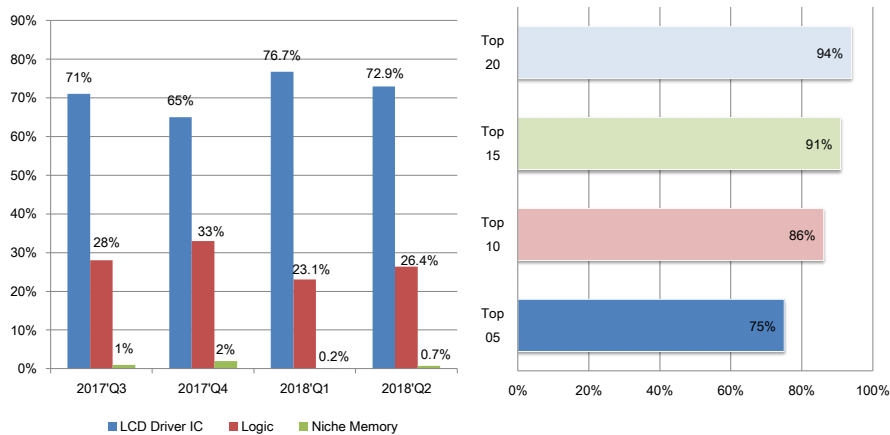
Top 10 Probe Card Vendors (2012-2017)

(Rank)		2012	2013	2014	2015	2016	2017
	FormFactor, Inc.	USA	2	1	1	1	1
	Micronics Japan Co., Ltd.	Japan	1	2	2	2	2
	Technoprobe	Italy	5	3	3	3	3
	Japan Electronic Materials	Japan	3	4	4	4	4
	MPI Corporation	Taiwan	7	5	5	5	5
	SV TCL	Singapore	11	10	9	7	6
	Microfriend	Korea	18	7	8	10	7
	Korea Instrument	Korea	8	9	6	9	8
	Cascade Microtech	USA	9	8	7	6	9
	FEINMETALL	Germany	12	11	11	11	10

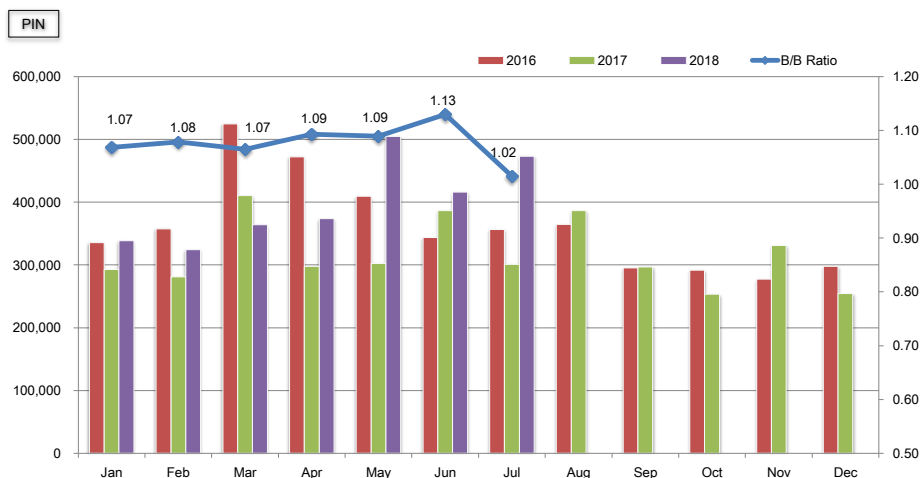
CPC & VPC



Product Mix of CPC (Cantilever)



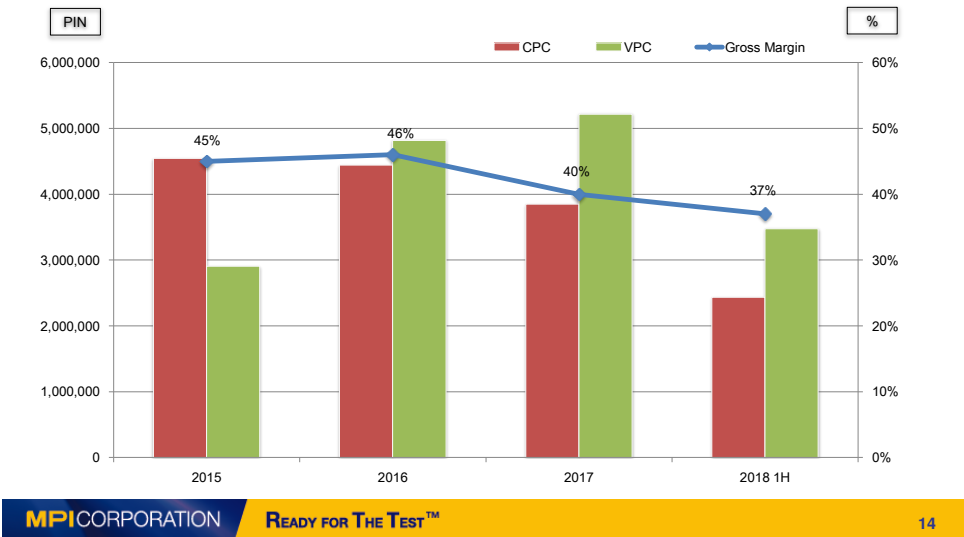
CPC Pin-Shipment



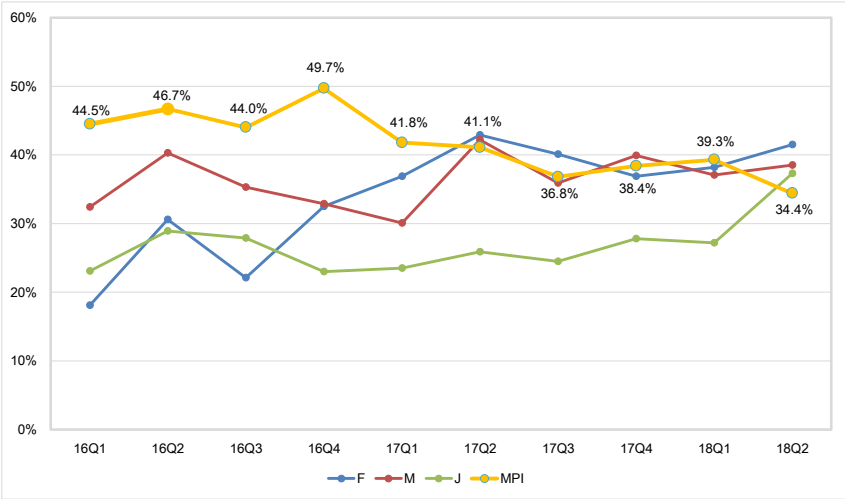
VPC Pin-Shipment



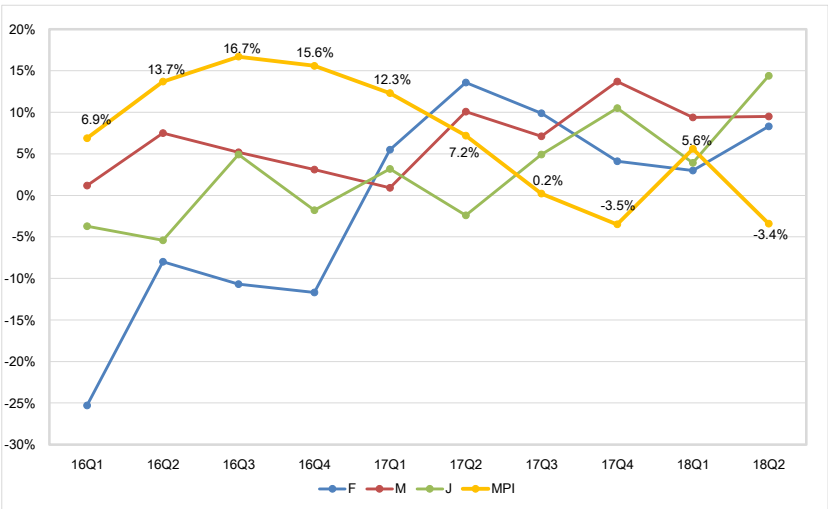
CPC and VPC Yearly Status



Gross Margin Between Global Peers



Operating Margin Between Global Peers



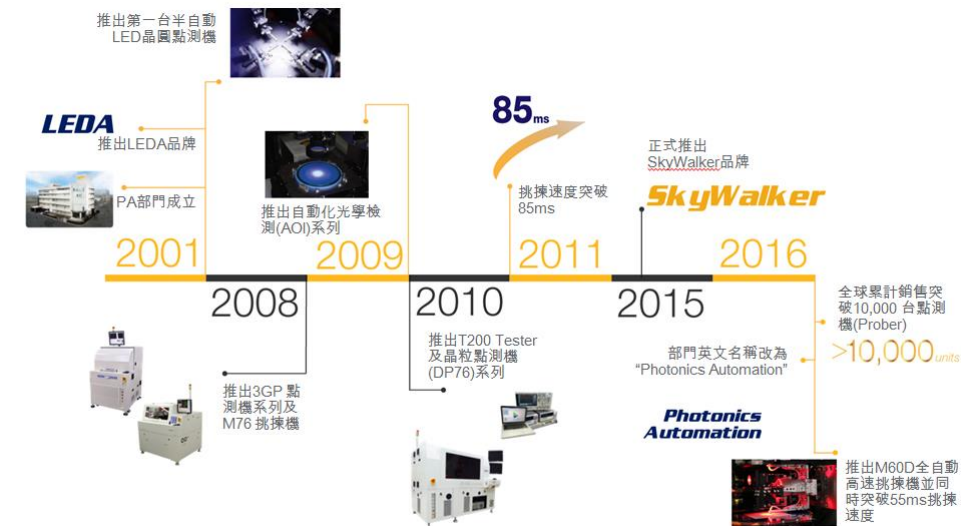
Photonics Automation (LED)

READY FOR THE TEST™

Photonics Automation (PA) Overview



Milestone

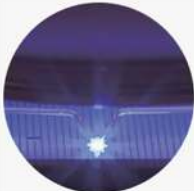

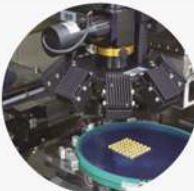






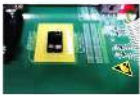
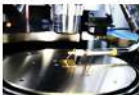

MPI CORPORATION

READY FOR THE TEST™

19

Main Product Line

			
Probing System Wafer Flip chip Single die	Testing System Mass production software Integrated spectrum meter Integrated source meter	Chip Sorting Mapping sorter	Inspection System Chip after dicing Chip after sorting
Package Probing Panel Bottom probing Single package	Package Testing From low to high power	Package Level Chip Scale Package (CSP) Foil to Foil (FTF)	

					
Wafer	Tape	Die	Packaging Substrate	Photodiode(PD)	LED Package Probing

MPI CORPORATION

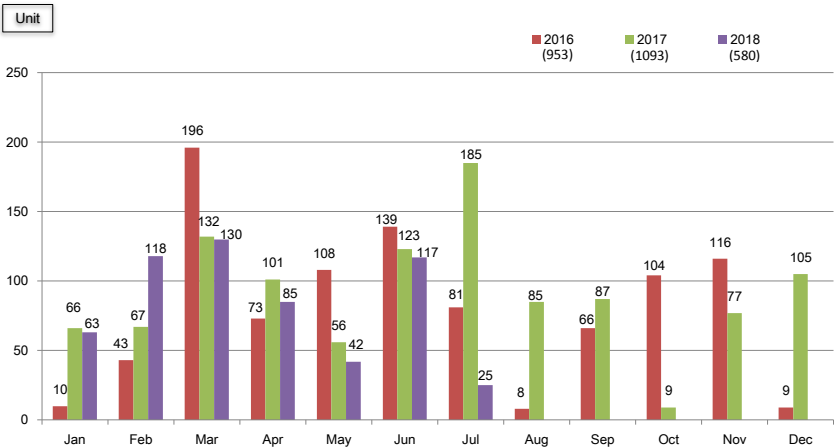
READY FOR THE TEST™

20

Wafer Technology Migration



2018 Shipment



LED 2017 Targeting Markets



Automotive

Night Vision, Reverse Radar to
Panorama View for Autopilot
System
IR LED



Eye Scanning for E-wallet

IR LED (Fujitsu and Samsung)



VR (2016 Market size 14m USD)

IR LED
Inside-out Tracking : HTC Vive
Outside-in Tracking : Oculus Rift (Facebook)
More Manufacturers: Tencent, Nintendo,
Microsoft and Dell

Thermal

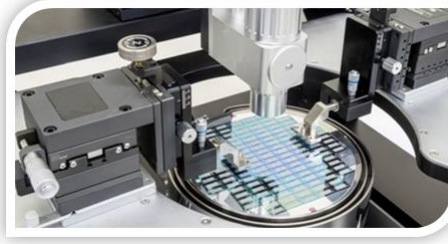


- **Market size:** roughly USD\$30m
- **Industries:** Telecom / Automotive

<http://www.mpi-thermal.com/media/>

AST

- **Market size:** roughly USD\$120m
- **Industry:** Foundry/IC design houses' engineering stage process



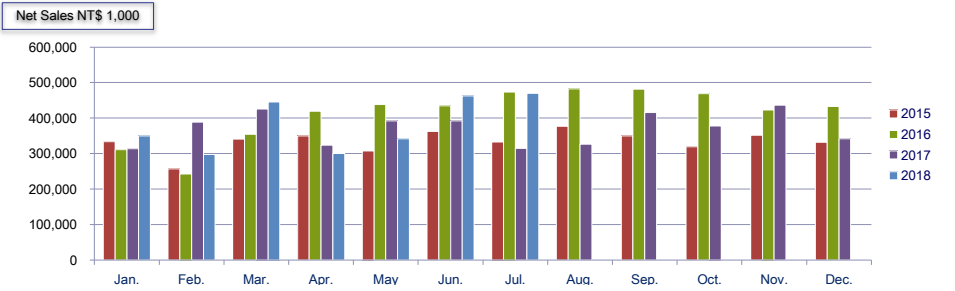
Financial Statements

Balance Sheet Highlight

Amount: NT\$ Million	2Q 2018		2Q 2017	
Cash and Cash Equivalents	720	9%	640	9%
Fixed Assets	3,515	43%	3,578	49%
Total Assets	8,074	100%	7,358	100%
LT Debt	422	5%	235	3%
Shareholders' Equity	3,796	47%	3,788	51%
EBITDA	53		205	
*EBITDA=operating income + depreciation & amortization expenses				

Income Statement

NT\$1,000	2018' 1H		2017' 1H	
Net Sales	2,195,077	100%	2,235,578	100%
Cost of Goods Sold	1,372,675	63%	1,308,123	59%
Gross Profit	822,402	37%	927,455	41%
Operating Expense	796,823	36%	708,869	31%
Operating Income	25,579	1%	218,606	10%
Investment Income & Others	27,584		-12,753	
Net Income (before tax)	48,251	2%	160,629	7%
EPS	0.59		2.00	



MPICORPORATION

Thank You

<http://www.mpi-corporation.com>

READY FOR THE TEST™