

MPI Corporation. (6223.TT)

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Safe Harbor Notice

The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things: the intensely competitive Semi-conductor, and LED industries and markets; Cyclical nature of the semiconductor industry; Risks associated with global business activities; General economic and political conditions. All financial figures discussed herein are prepared pursuant to IFRS. All audited figures will be publicly announced upon the completion of our audited process.

Company at a Glance

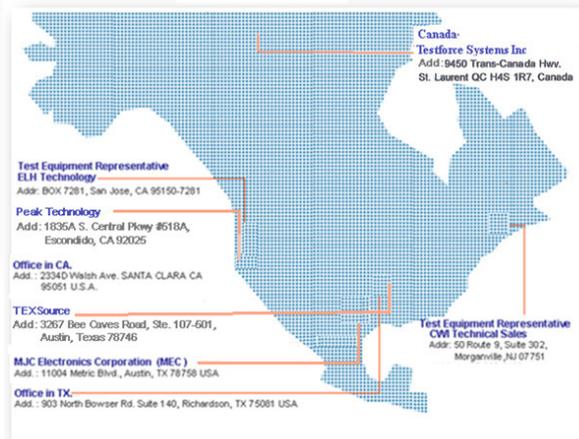
Taiwan and China



Europe

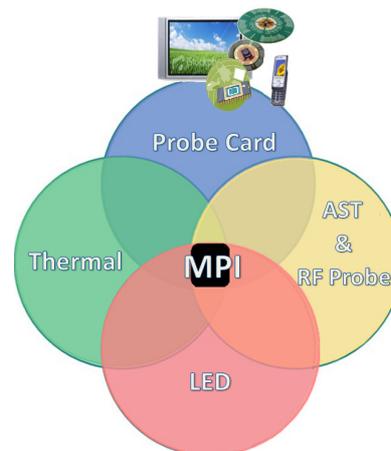
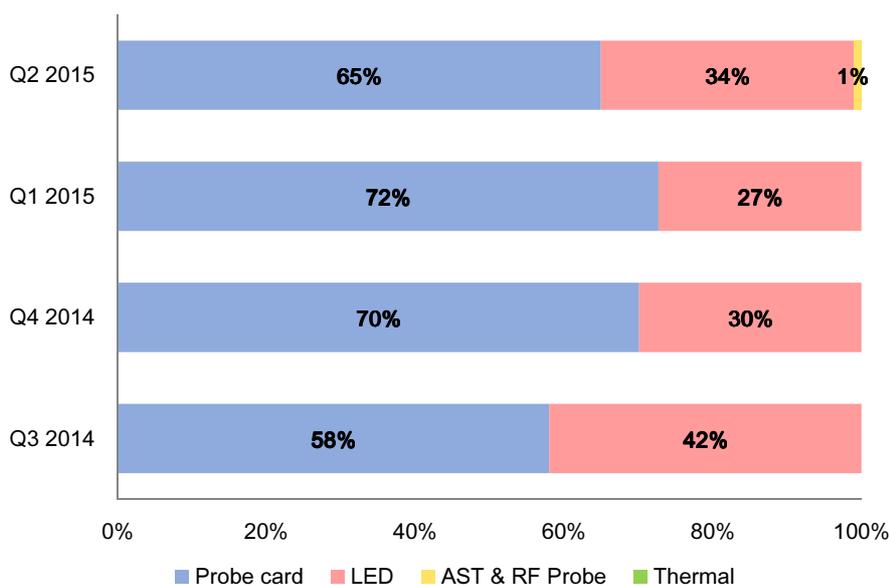


North America

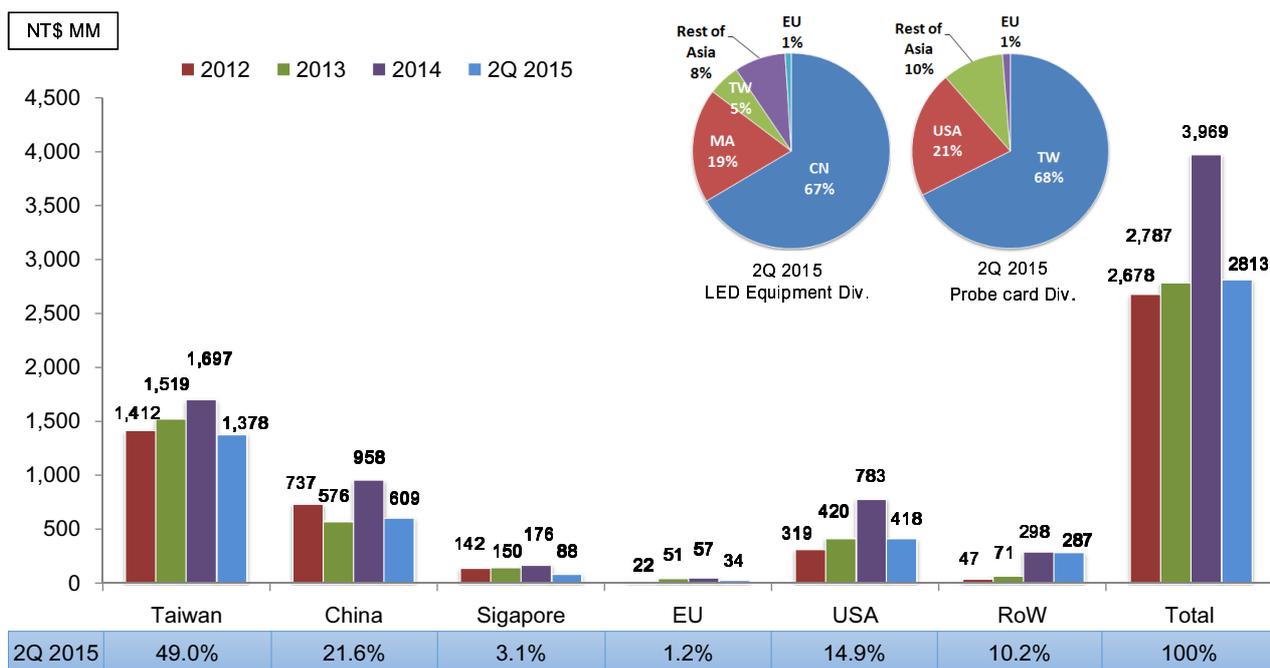


Founded	July, 25, 1995
Paid-in Capital	NTD\$ 796M (2015.08.31-the latest)
Employees	1348 (2015.08.31)

Business Portfolio



Net Sales by Geographic



Agenda

- Business Contents
 - Semi-conductor (Probe Card)
 - LED
 - RF Probe & AST

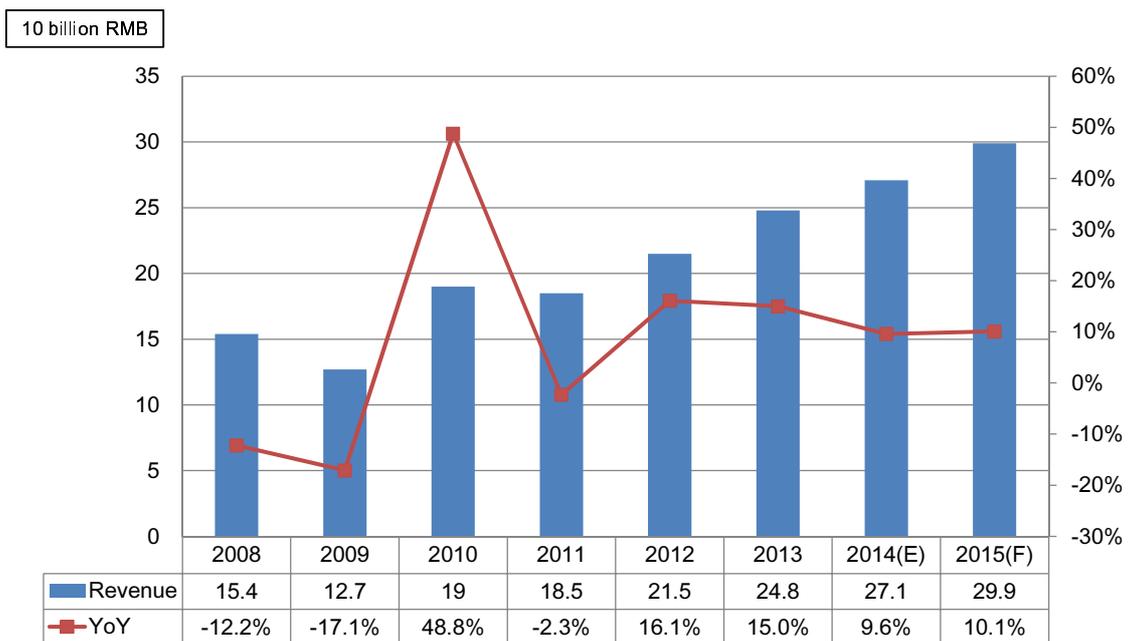
- Financial Statements

Semi-conductor

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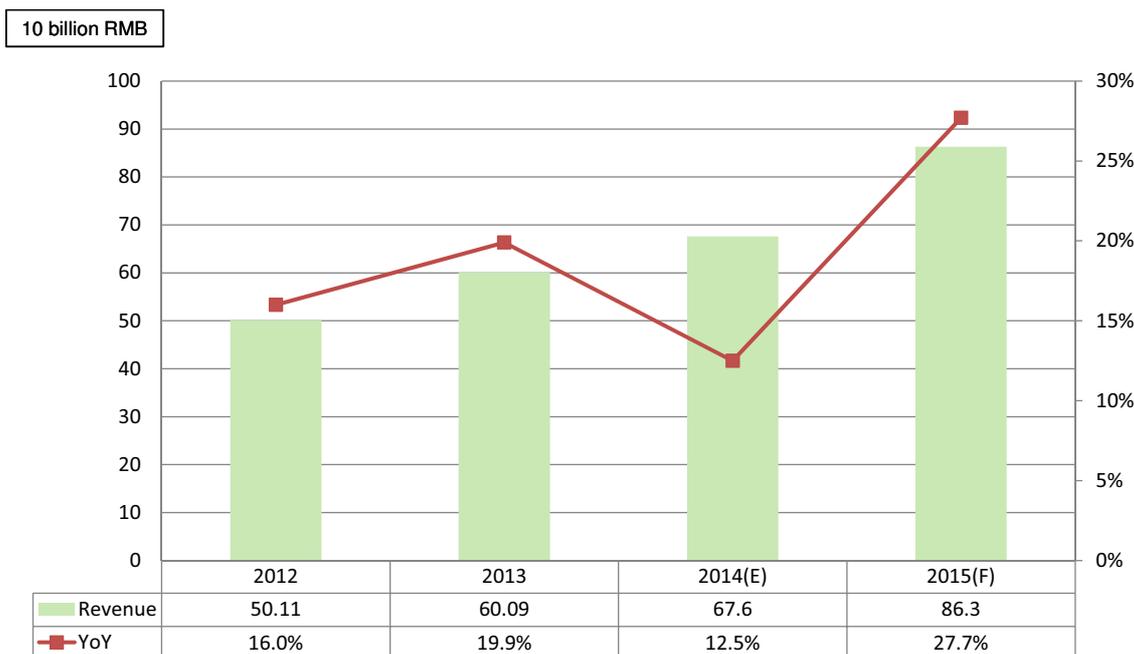
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2008~2015 Revenue of Wafer Foundry in China



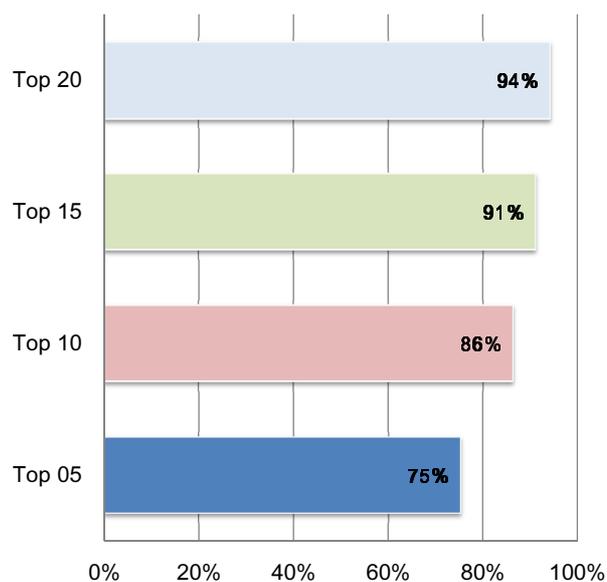
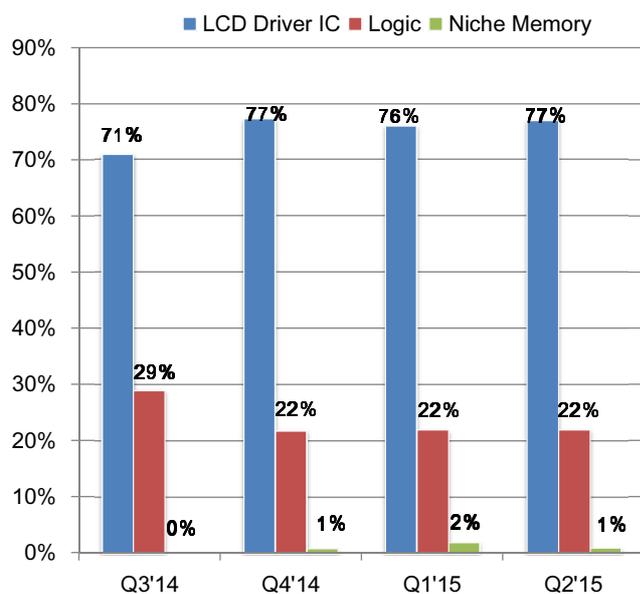
Source: Topology Research Institute, 2014/12

2012~2015 Revenue of IC Manufacturing in China

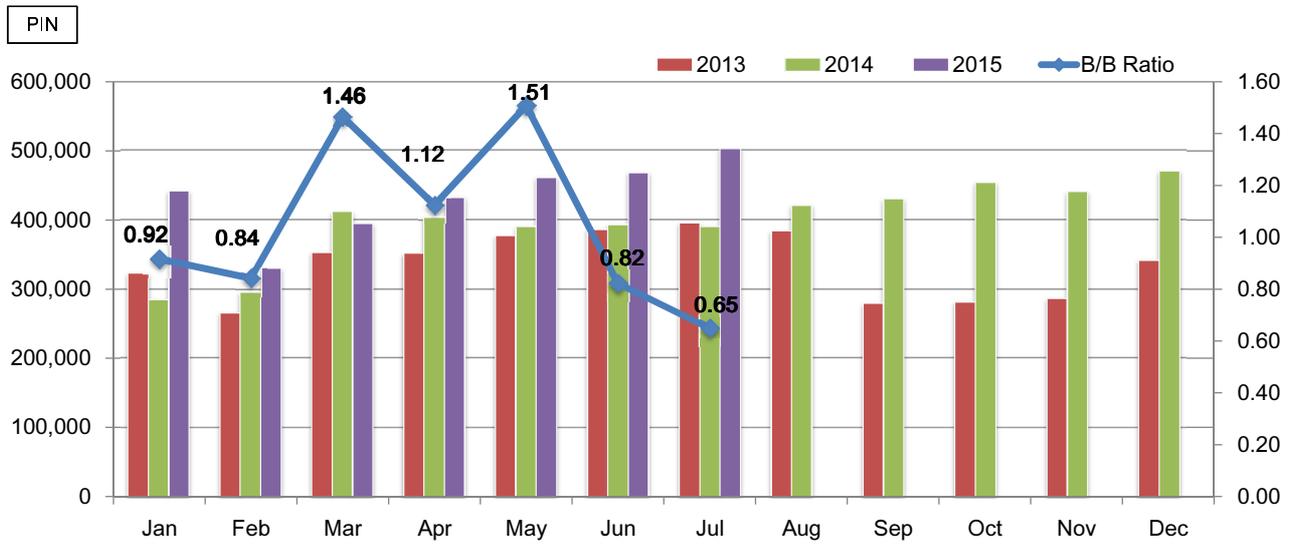


Source: Topology Research Institute, 2014/12

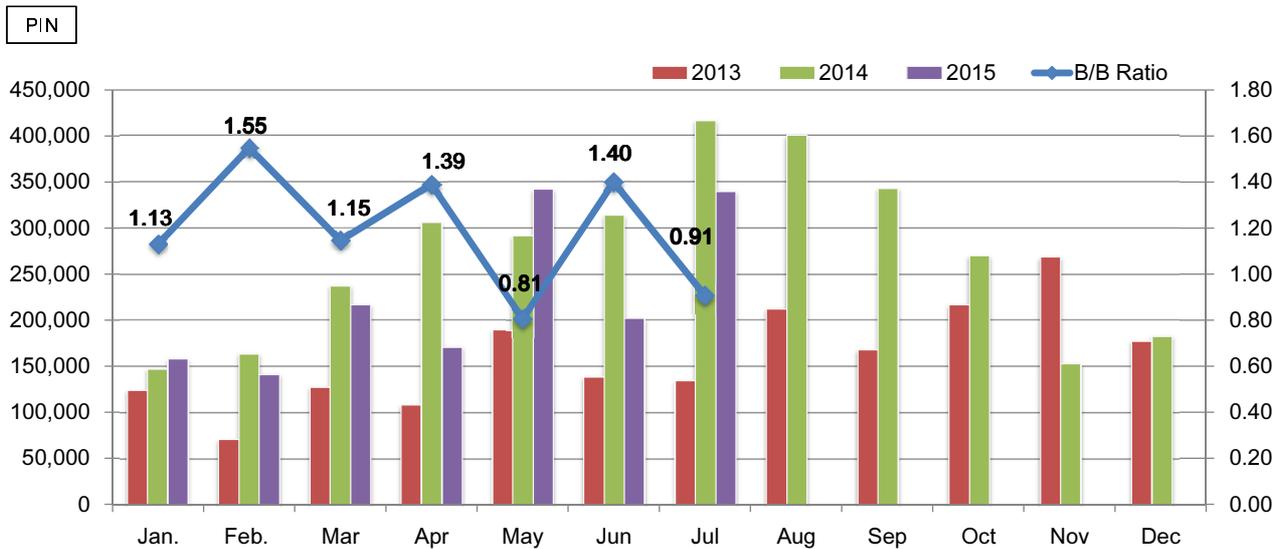
Product Mix of CPC (Cantilever)



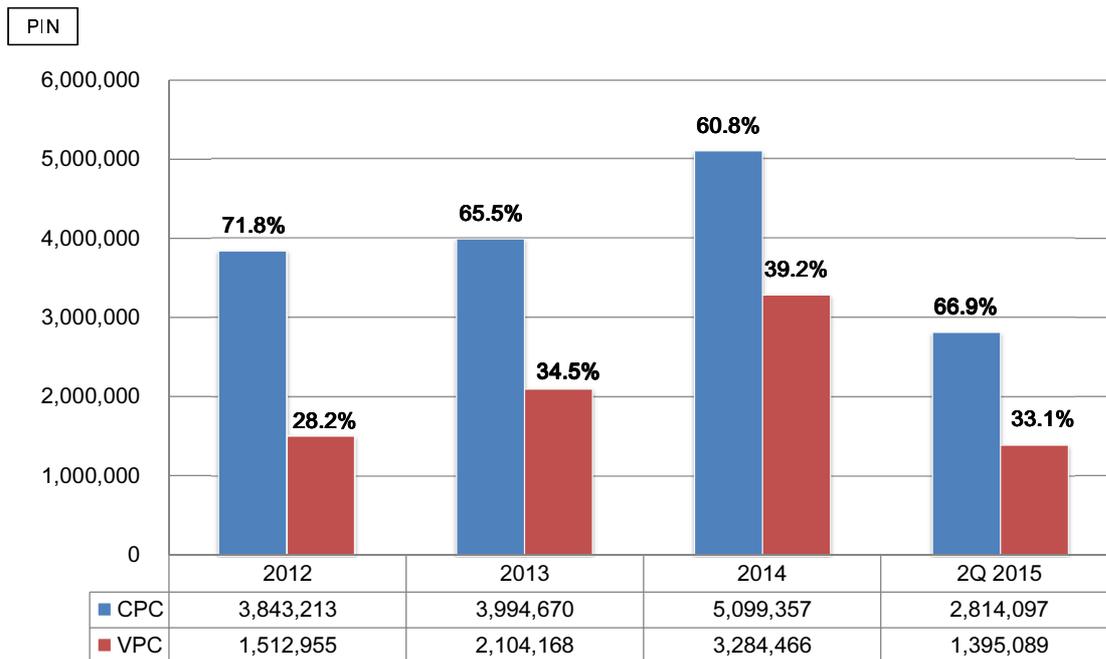
CPC Pin-Shipment



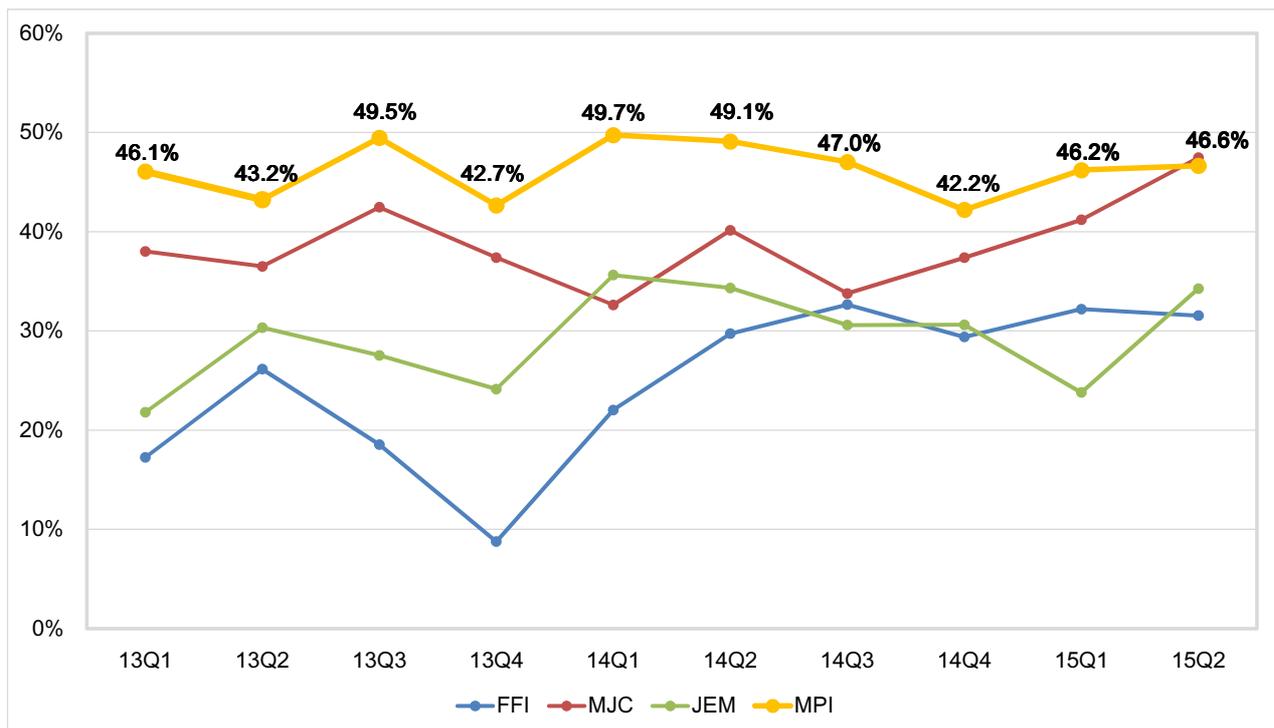
VPC Pin-Shipment



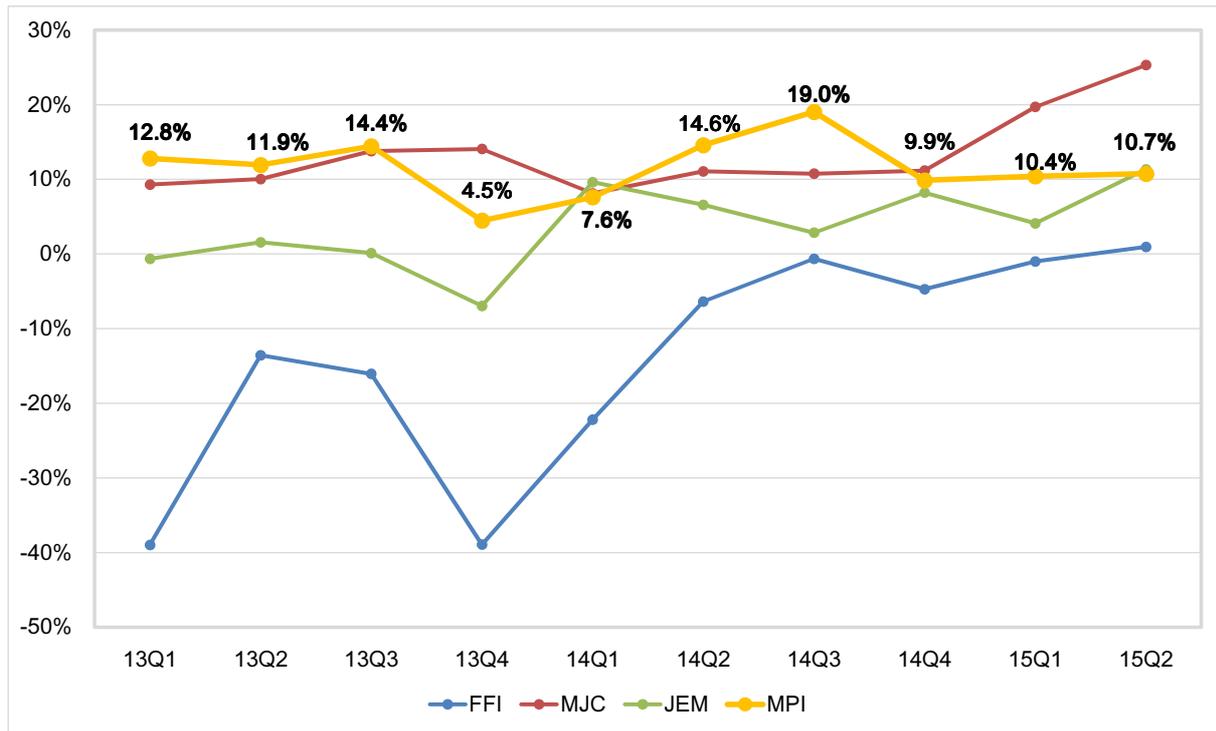
CPC and VPC Yearly Trend 2012 ~2015



Gross Margin Between Competitors



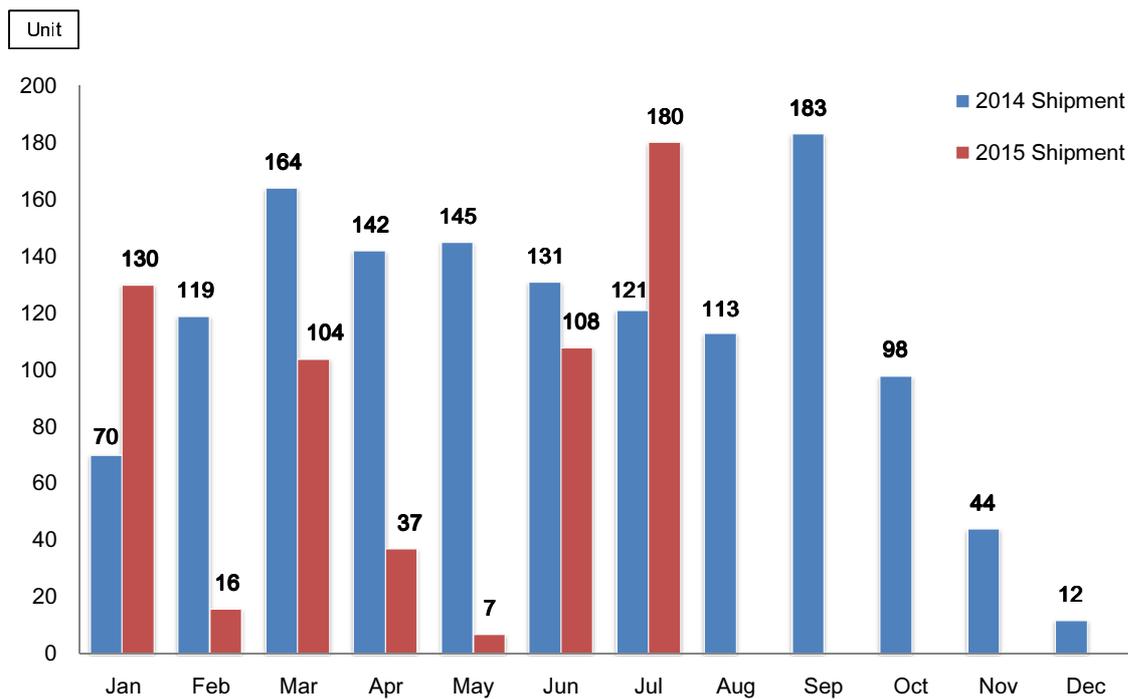
Operating Margin Between Competitors



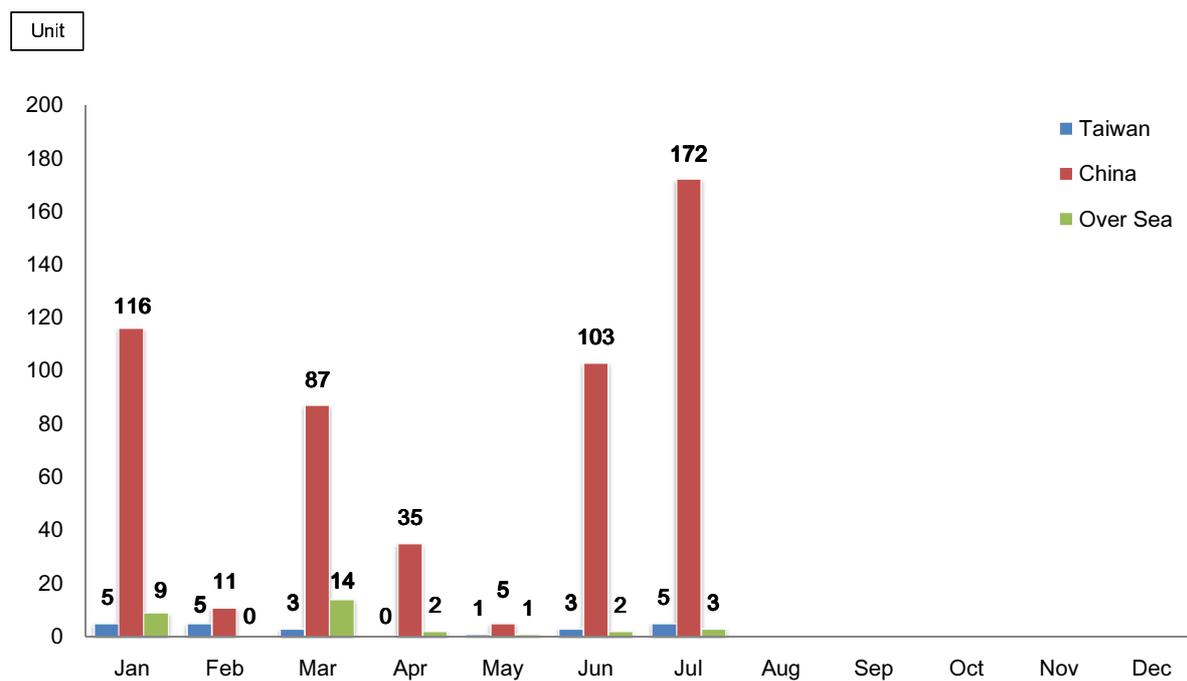
LED

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2015 Shipment



2015 Shipment by Geographic

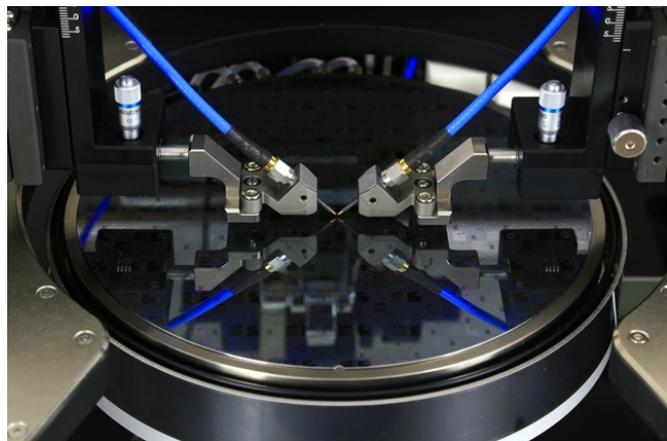


RF Probe & AST

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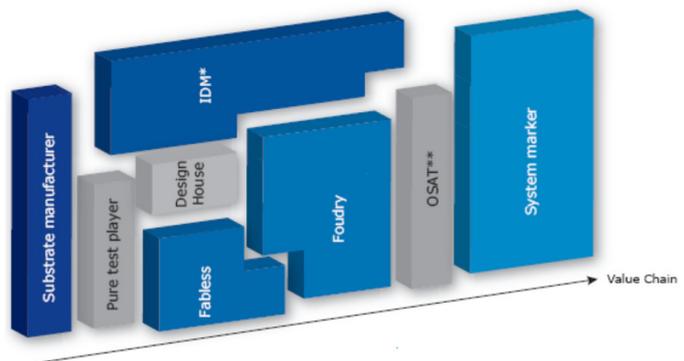
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RF Probe





Who Are Our Target Customers?



**IDM: Integrated Device Manufacturer. **OSAT: Outsourced Semiconductor Assembly and Test*

Stand alone Industrial Research facilities	Gov't Labs and institutes	University Research
		University Teaching Labs

RESEARCH MARKET

EDUCATION MARKET

Universities Worldwide

9301 Universities in 205 countries (October 11th, 2014)

Financial Statements

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Balance Sheet Highlight

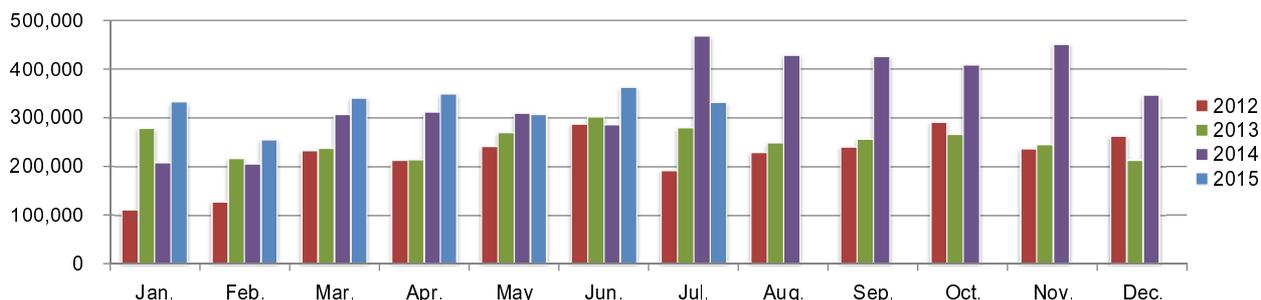
Amount: NT\$ Million	2Q' 2015		2Q' 2014	
Cash and Cash Equivalents	490	9%	482	9%
Fixed Assets	2,974	48%	2,114	40%
Total Assets	6,200	100%	5,308	100%
LT Debt	54	1%	63	1%
Shareholders' Equity	3,569	58%	3,251	60%
EBITDA	221		191	

*EBITDA=operating income + depreciation & amortization expenses

Income Statement

	NT\$,1,000	Q2' 2015		1-2Q' 2015	
Net Sales		1,019,405	100%	1,950,693	100%
Cost of Goods Sold		543,983	53%	1,045,243	54%
Gross Profit		475,422	47%	905,450	46%
Operating Expense		366,550	35%	701,331	36%
Operating Income		109,562	12%	206,592	11%
Investment Income & Others		2,576	1%	14,541	
Net Income (before tax)		80,582	8%	176,179	9%
EPS (before tax)		1.02		2.22	

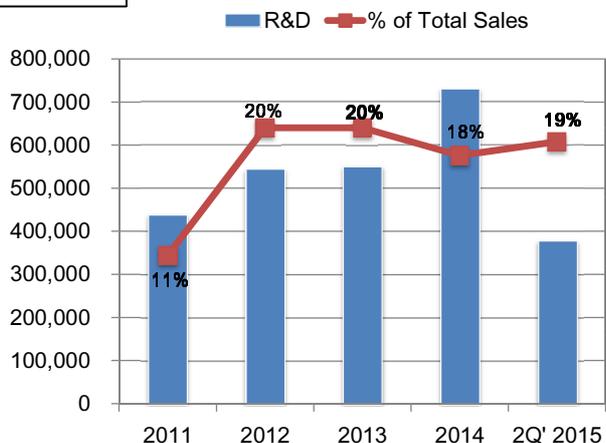
Net Sales NT\$ 1,000



R&D Expenses, Capex and Depreciation

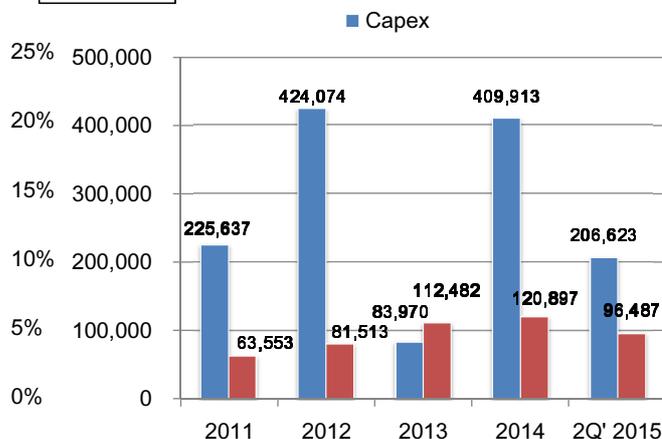
R&D Expenses

NT\$ 1,000



CAPEX and Depreciation Expenses

NT\$ 1,000





Thank You

 **MPI** CORPORATION

<http://www.mpi-corporation.com>