MPI Corporation.

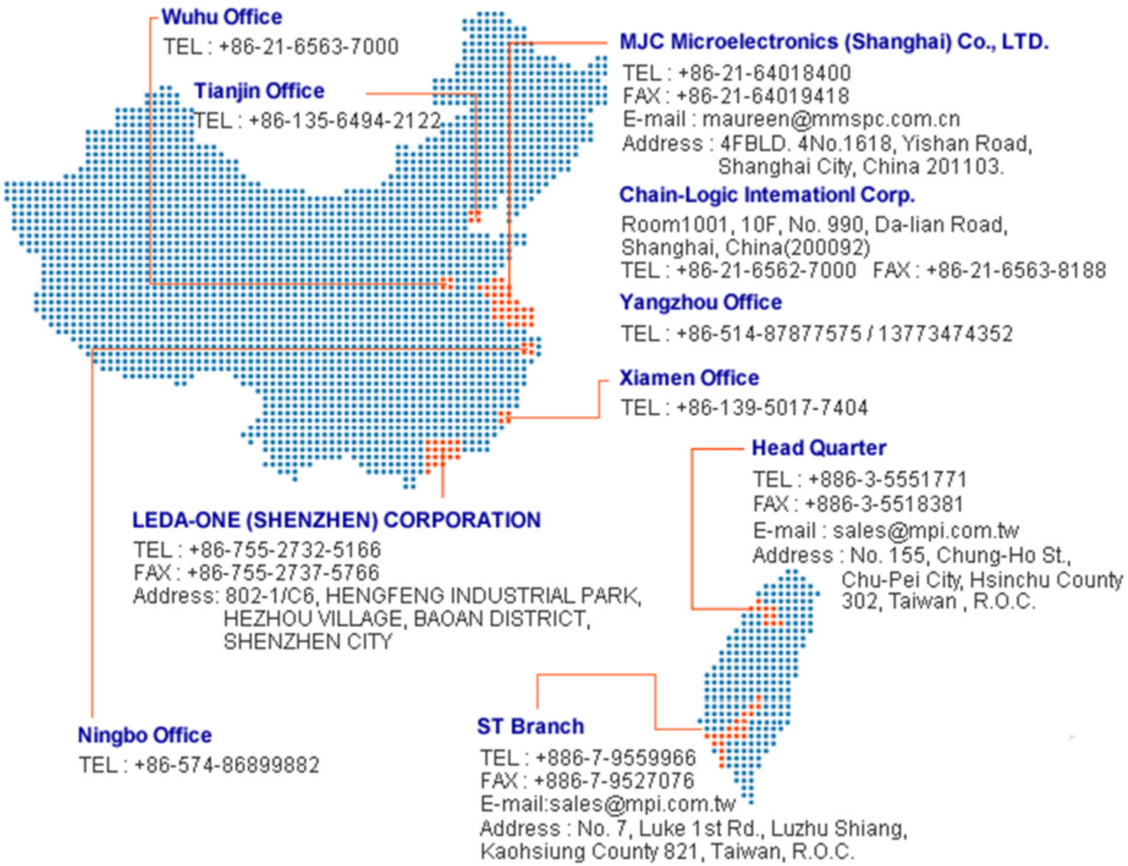
(6223.TT)

Safe Harbor Notice

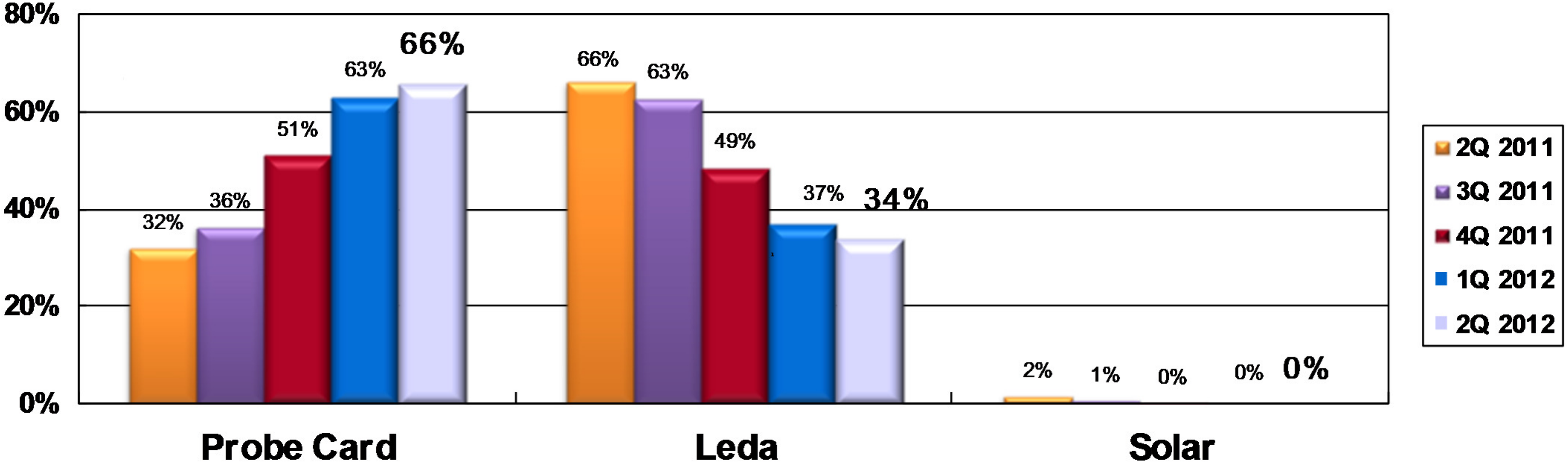
The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things: the intensely competitive Semi-conductor, and LED industries and markets; Cyclical nature of the semiconductor industry; Risks associated with global business activities; General economic and political conditions; Other risks identified in our annual report for the year ended February 29th, 2012. All financial figures discussed herein are prepared pursuant to ROC GAAP on an un-audited unconsolidated basis. All audited figures will be publicly announced upon the completion of our audited process.

Company at a Glance

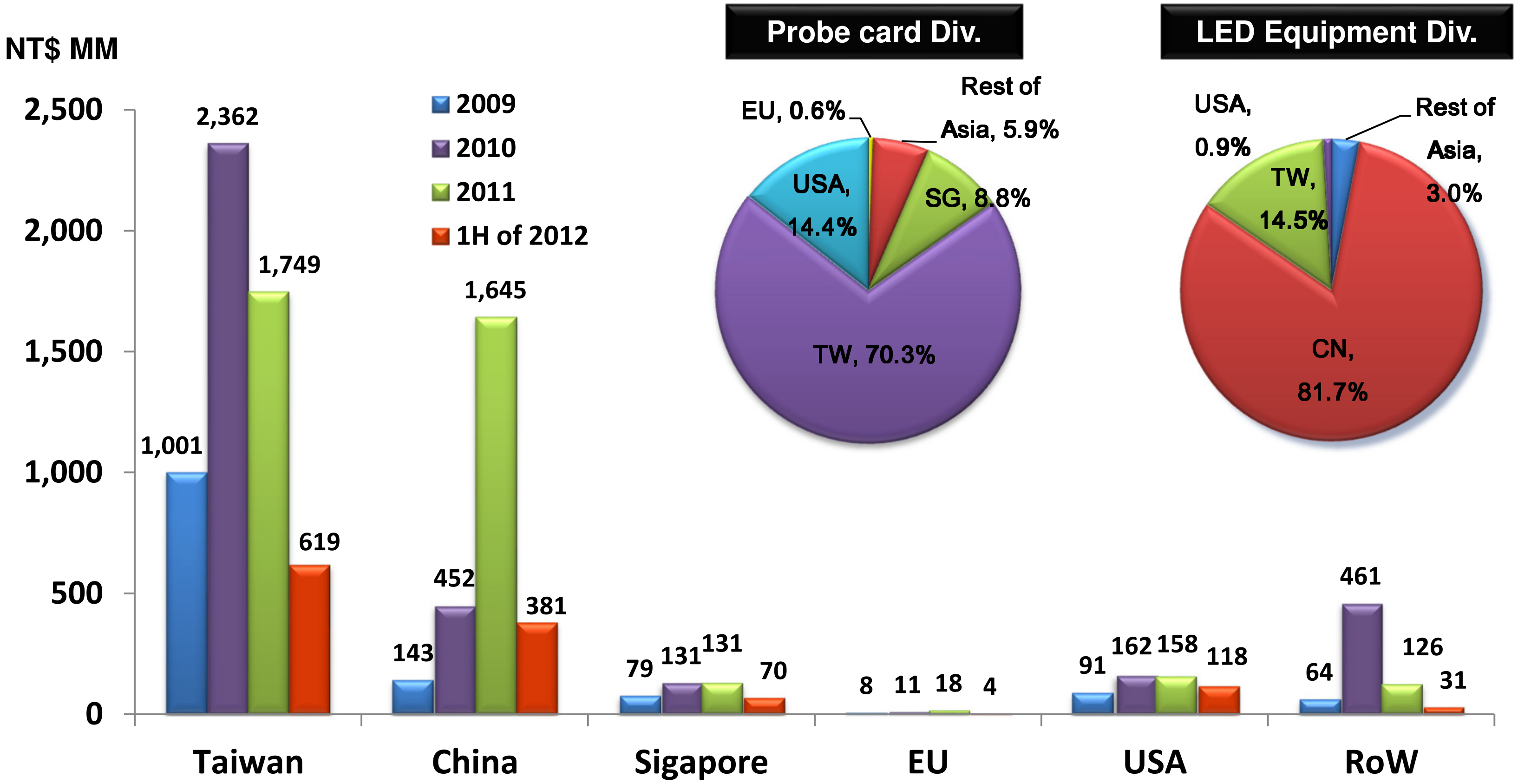
Founded	July, 25, 1995
Paid-in Capital	NTD$ 786M (2012.07.31-the latest)
Employees	898 (2012.07.31)



Business Portfolio



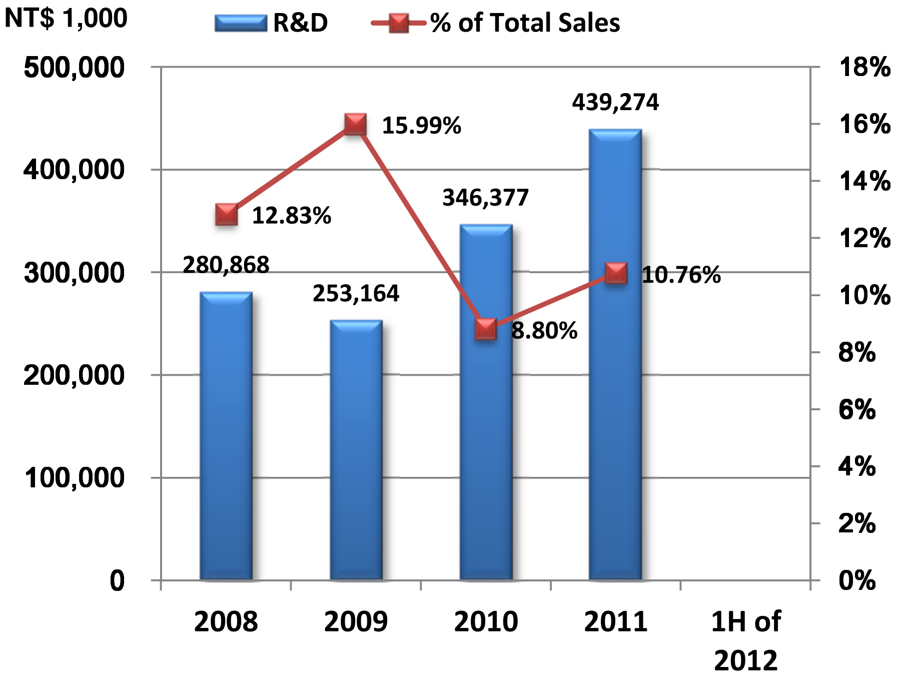
Net Sales by Region



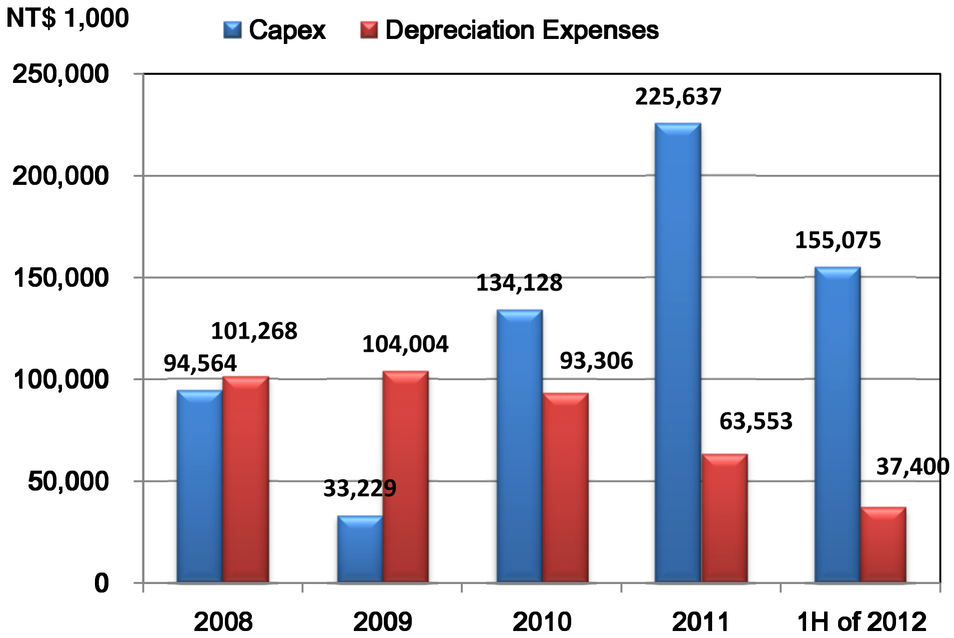
1H'2012 of Total sales	51%	31%	6%	0%	10%	2%

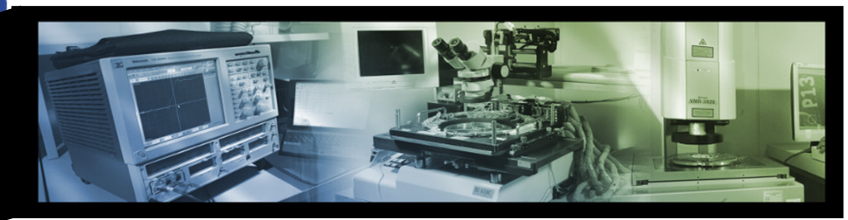
R&D Expenses, Capex and Depreciation

R&D Expenses



Capex and Depreciation Expenses





LED

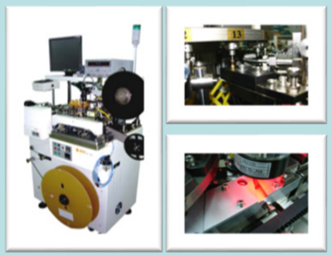
The Process of LED Manufacturing

Wafer + **Gas** → **MOCVD** → **Laser Dicers**

Wafer	Gas	MOCVD	Laser Dicers
Kyocera, Monochrystal, Rubicon, Sumitomo	Sumitomo, Dow Chemical	Aixtron Veeco	Disco

Test → **Packaging** → **Final Test** → **End Product**

Test	Packaging	Final Test	End Product
Towa, ASM Pacific, **MPI Corporation**	Stanley Electric, Everlight	Towa, ASM Pacific **MPI Corporation**	Sharp, GE, Osram Gree, Philips Toshiba, Panasonic



Source: Deutsche Bank

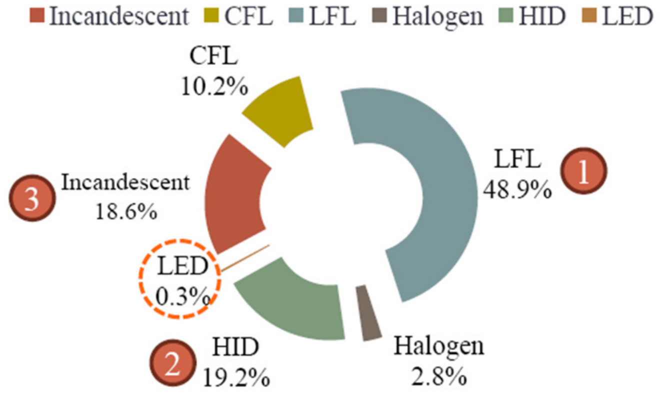
Fully Auto New Product

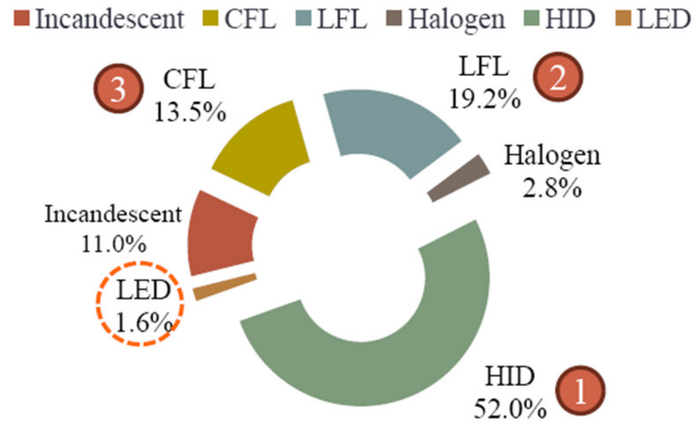
Die Prober
Vertical and normal LED

LED AOI
Fully-Auto Wafer Loader
Inspection Time : 5 min
Exchange Time 15 sec

COB Sorter
well suited for various COB-type products

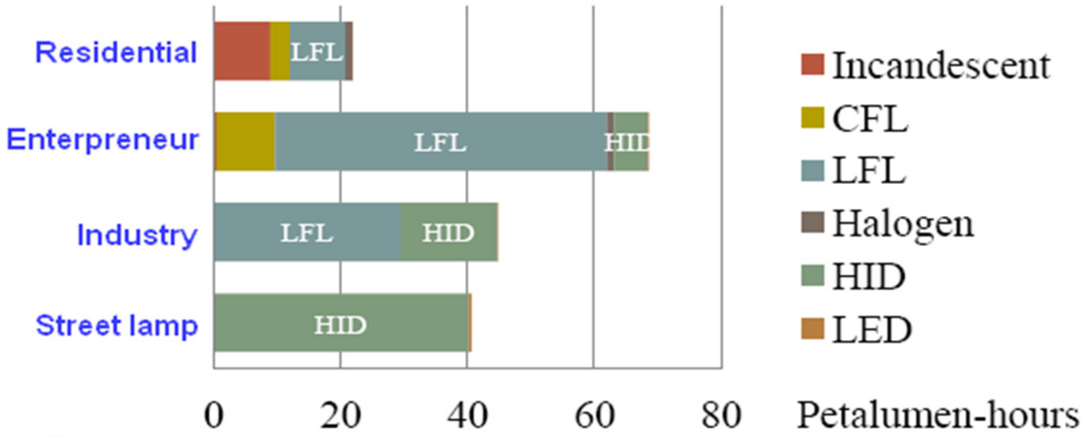
2011 Industrial and Street Lamp

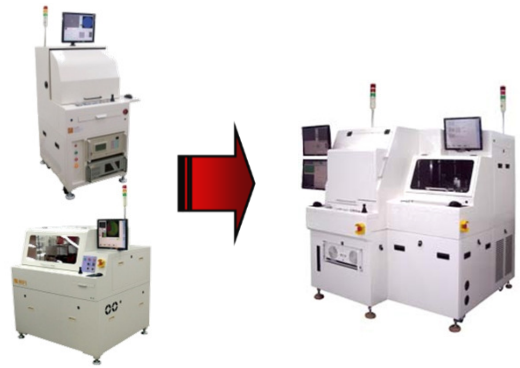




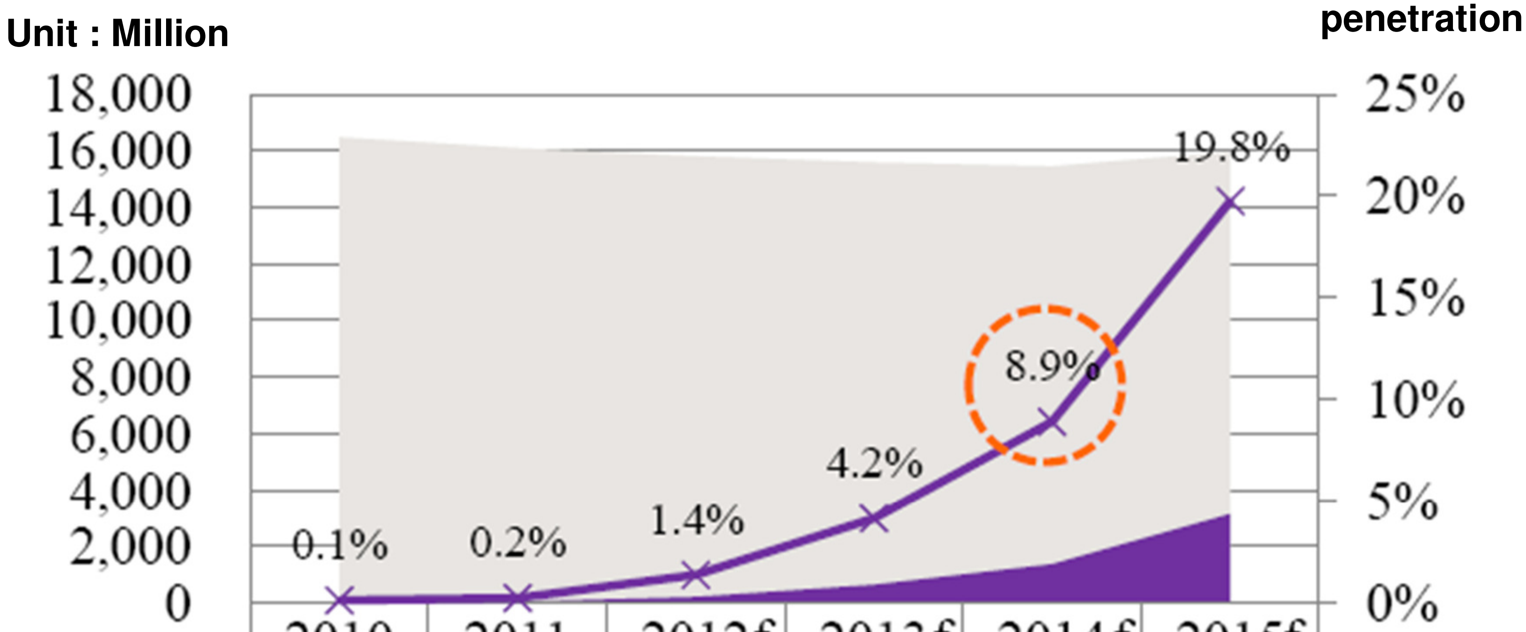
Source: MIC , Oct. 2011

2011 LED Applications by demand



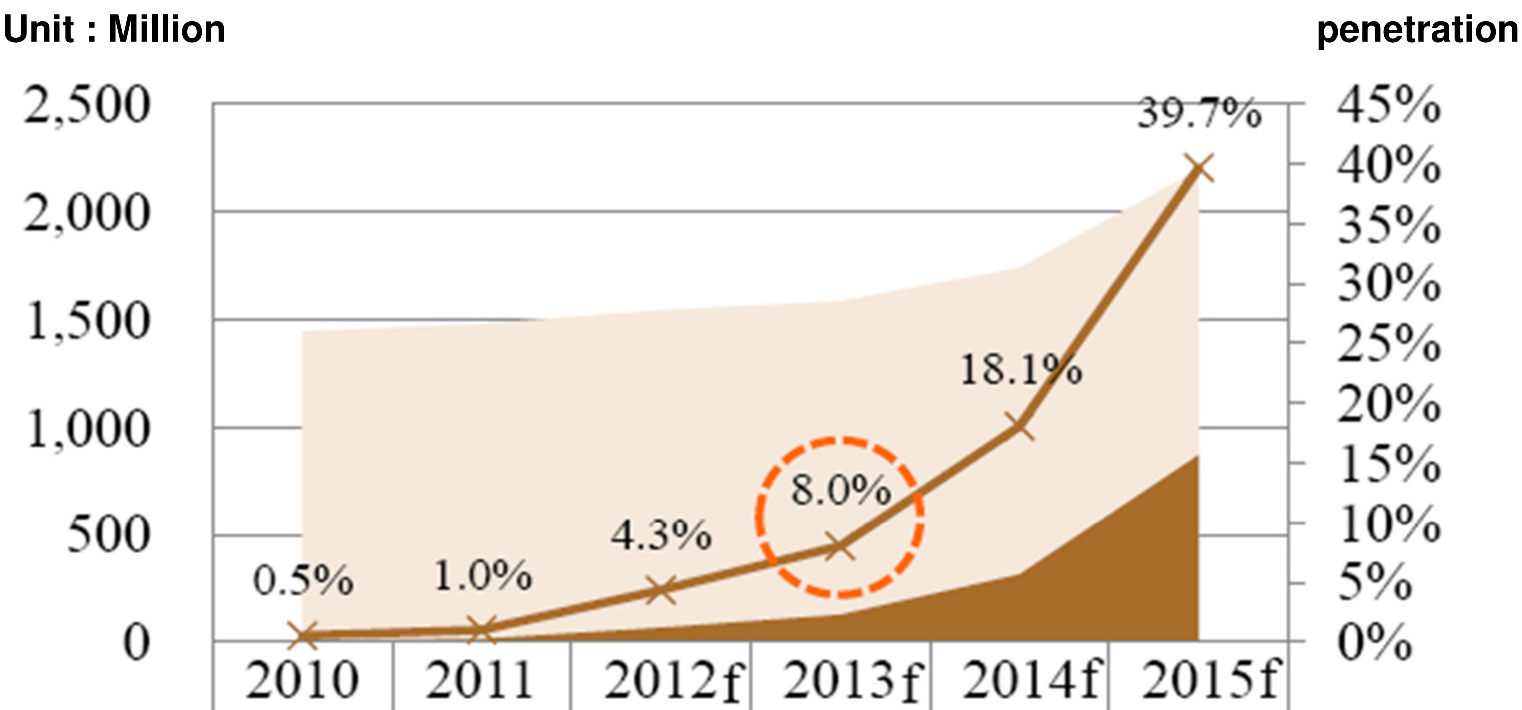


2013 Enter Growing Momentum



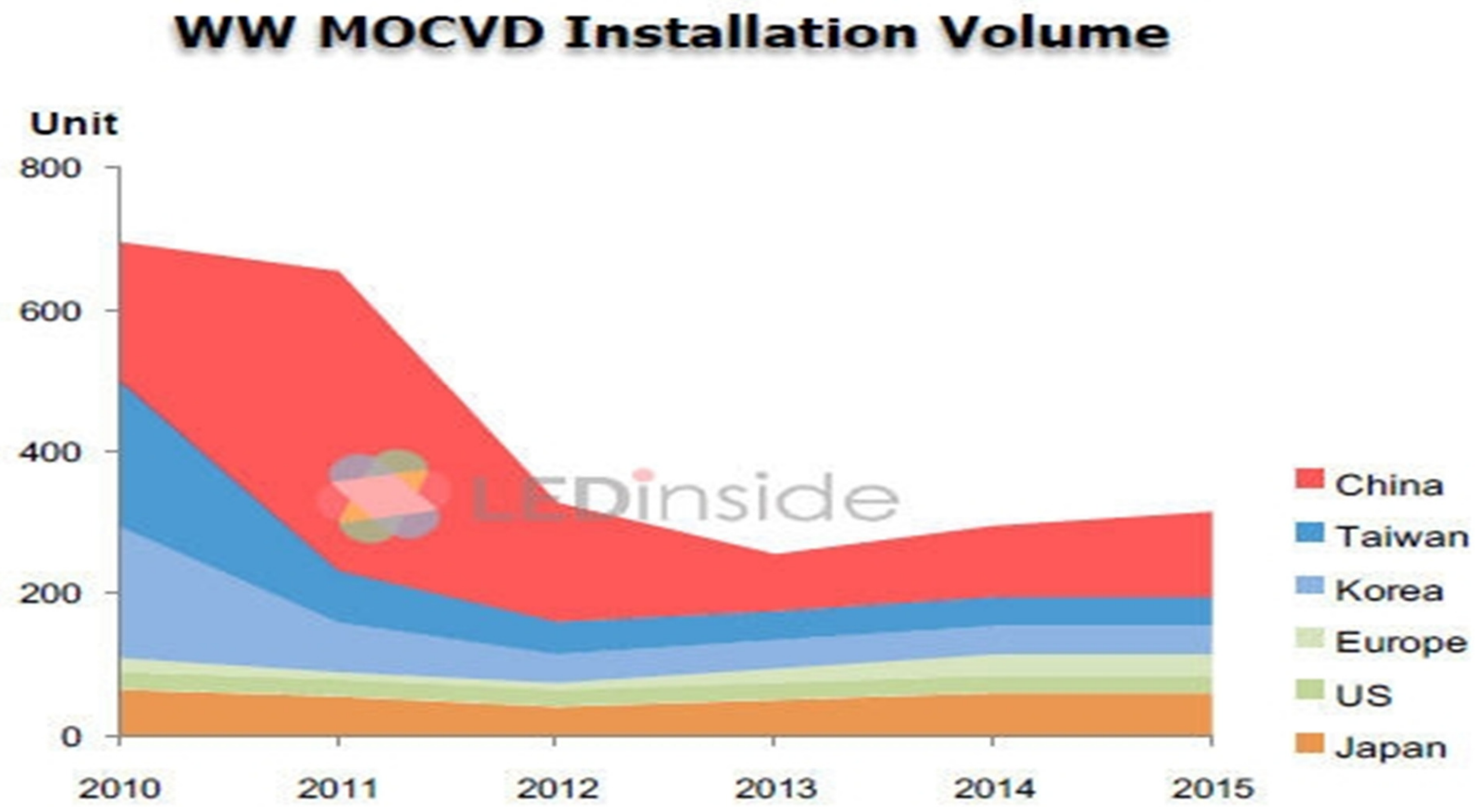
	2010	2011	2012f	2013f	2014f	2015f
Total	16,475	16,096	15,812	15,590	15,452	15,966
LED	22	40	219	650	1,379	3,155
LED %	0.1%	0.2%	1.4%	4.2%	8.9%	19.8%

2013 Enter Growing Momentum



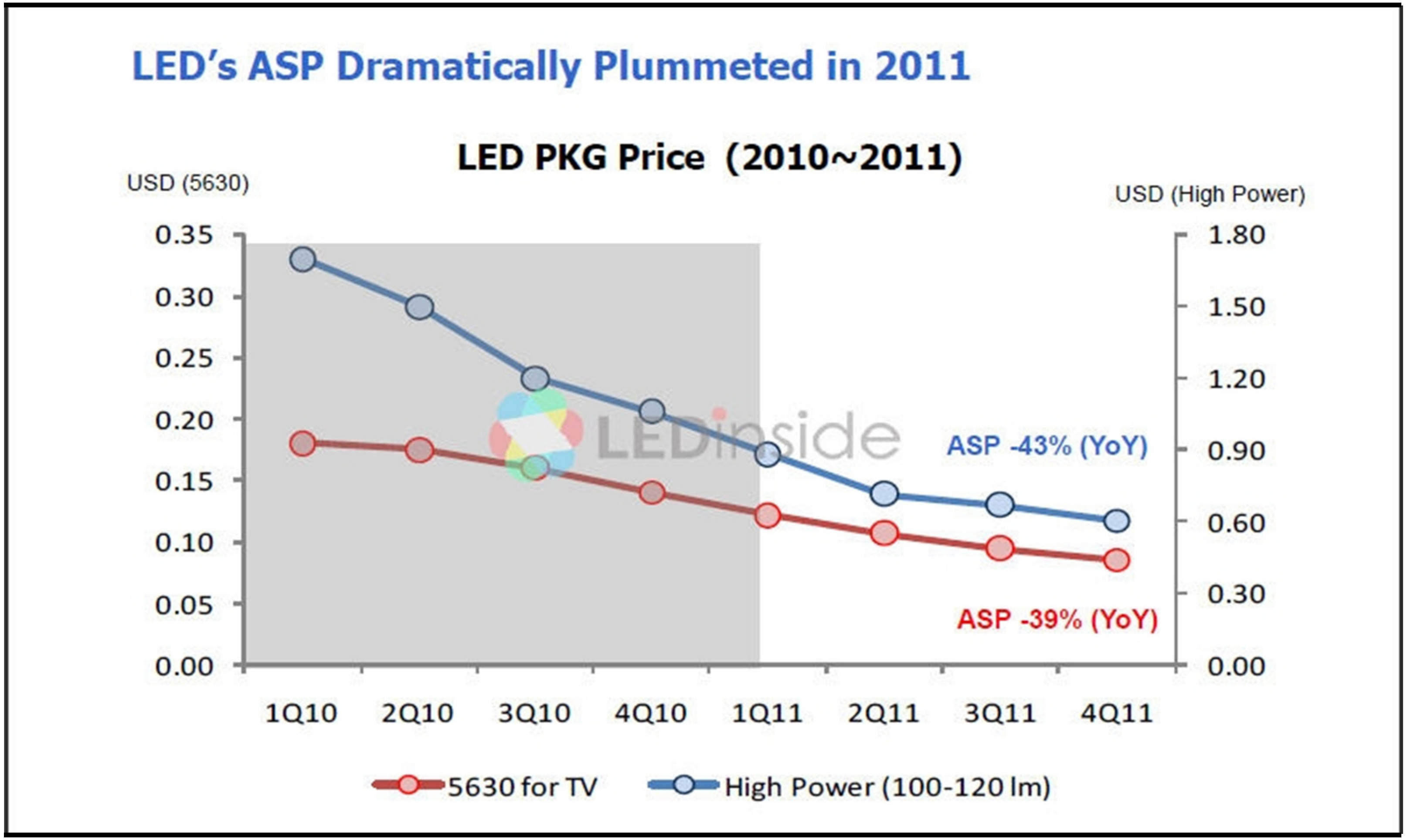
	2010	2011	2012f	2013f	2014f	2015f
Total	1,444	1,480	1,542	1,584	1,739	2,195
LED	8	15	67	127	314	871
LED %	0.5%	1.0%	4.3%	8.0%	18.1%	39.7%

WW MOCVD Installation



Source: LEDinside

LED ASP Trend



Source: LEDinside

LED Turnkey Solution for Probing and Sorting in Chip level and package level

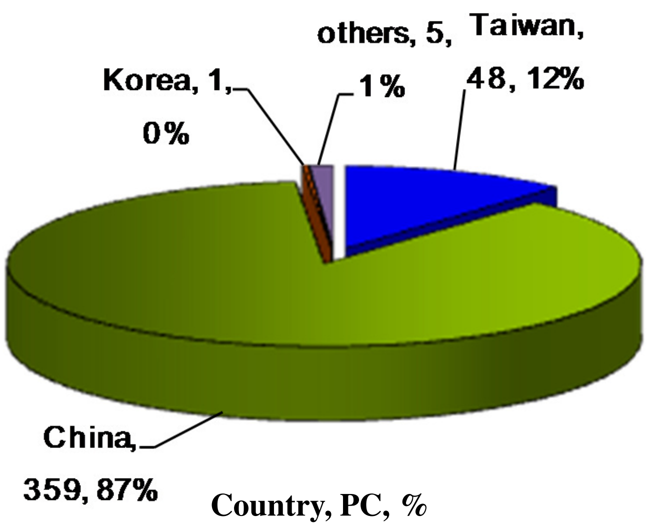
Chip Level		Package Level	
Prober	Sorter	Handler	Tapping

2 in 1 (Prober + Sorter)

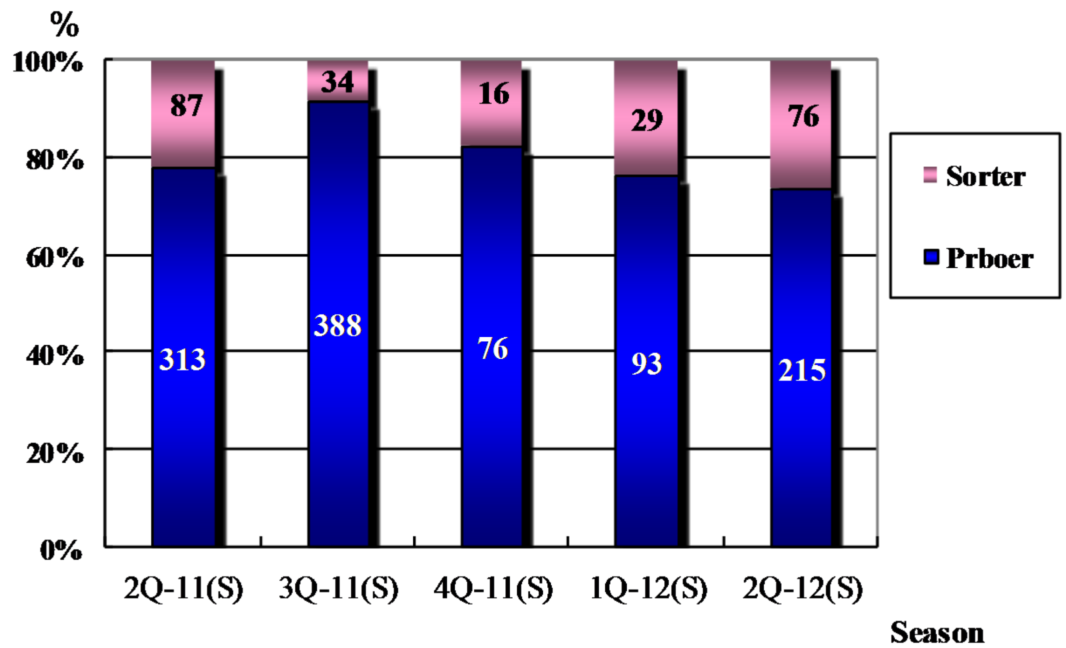
- Reduce spacing demand for capex
- Reduce workforce
- Process improvement

Geography & Product Mix

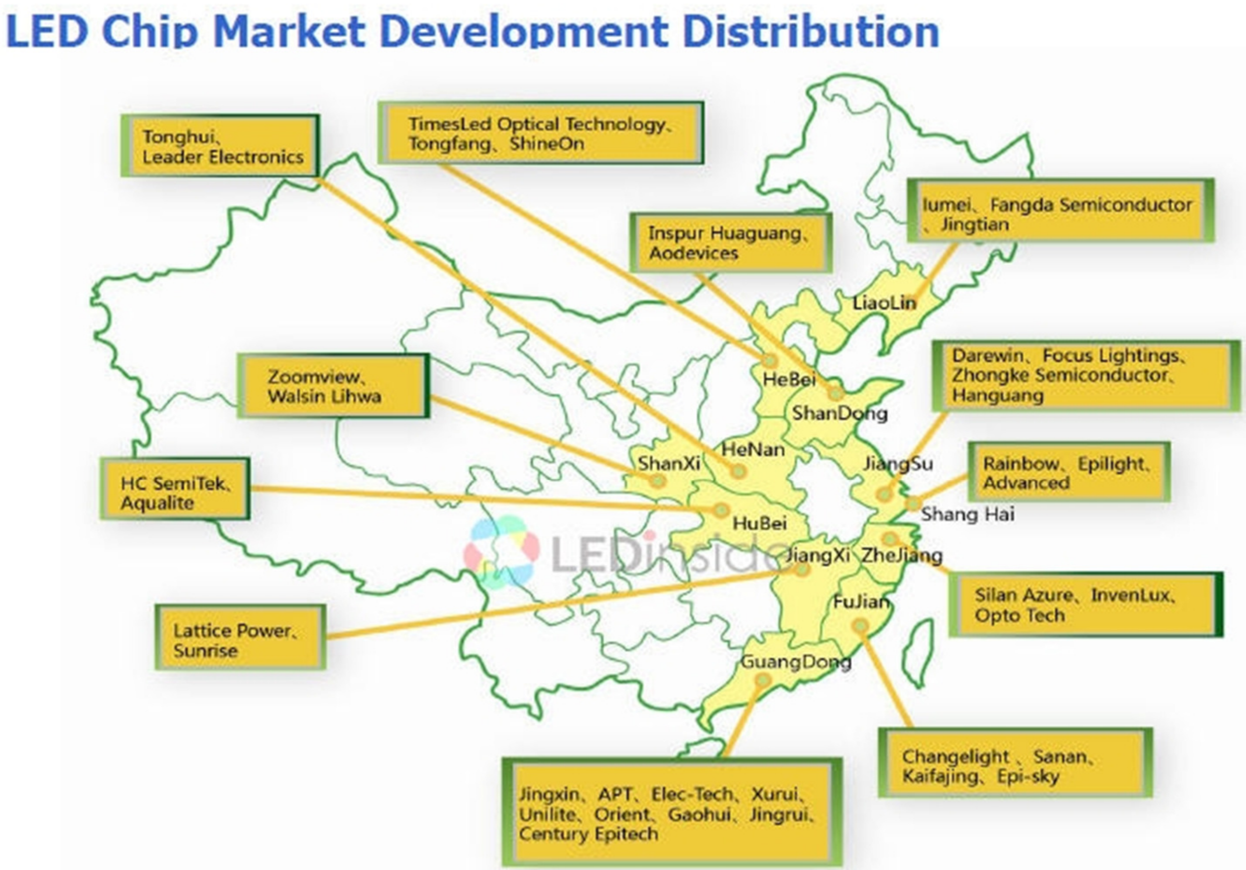
by Geography



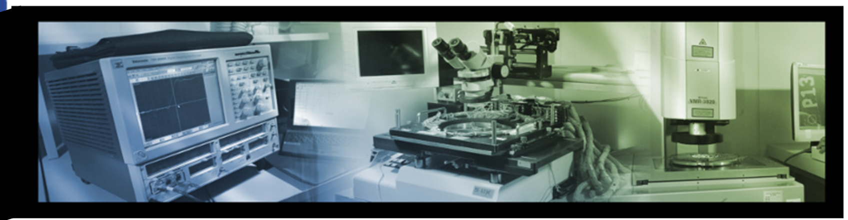
by Product



China LED Chip Distribution

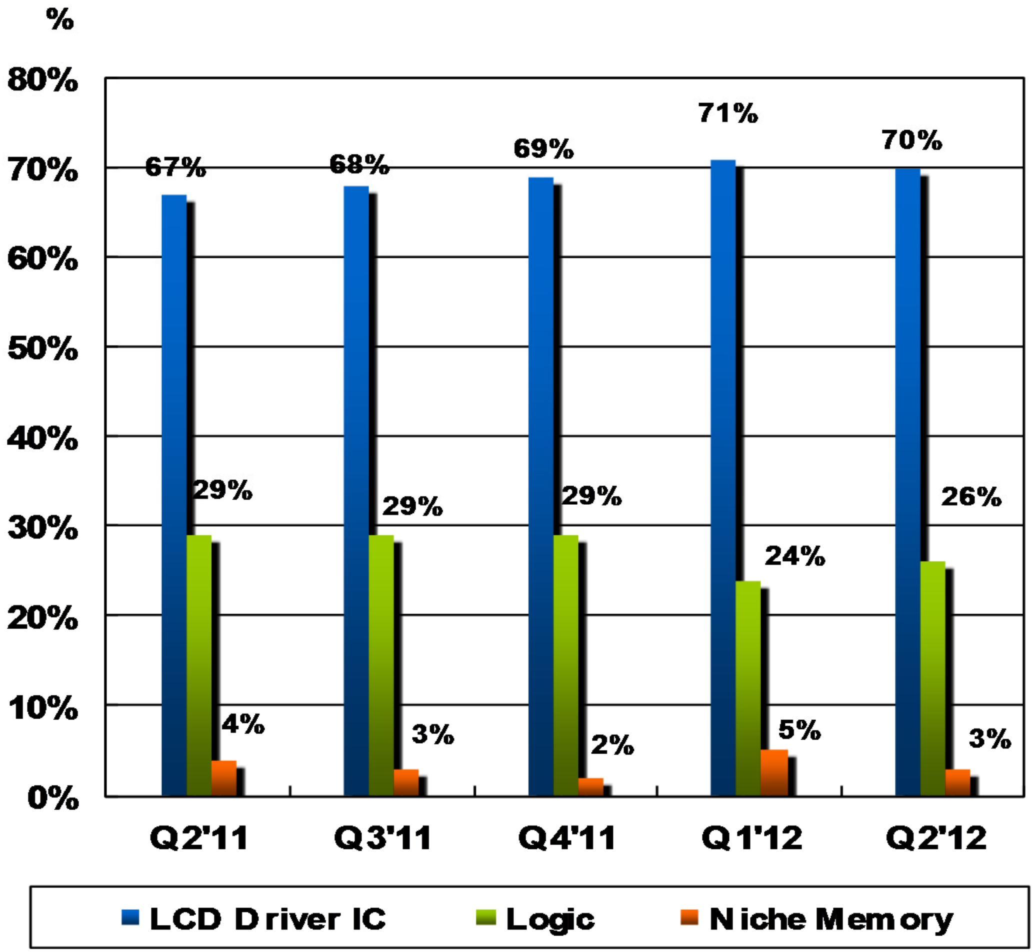


◆ The LED epi wafer & chip field, more than 70 LED makers in the LED epi wafer & chip field and the production value reached 625 million USD.



Probe Card

Product Mix


%
80%
70%
60%
50%
40%
30%
20%
10%
0%
67%
68%
69%
71%
70%
29%
29%
29%
24%
26%
4%
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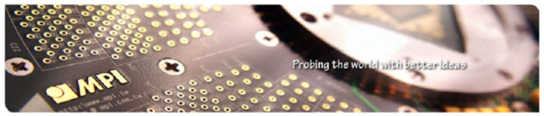
Q2'11
Q3'11
Q4'11
Q1'12
Q2'12
LCD Driver IC
Logic
Niche Memory


MPI

Major Customers

Design Houses

- NOVATEK
- Himax
- MARVELL®
- OmniVision.
- NVIDIA.
- ORISE TECH

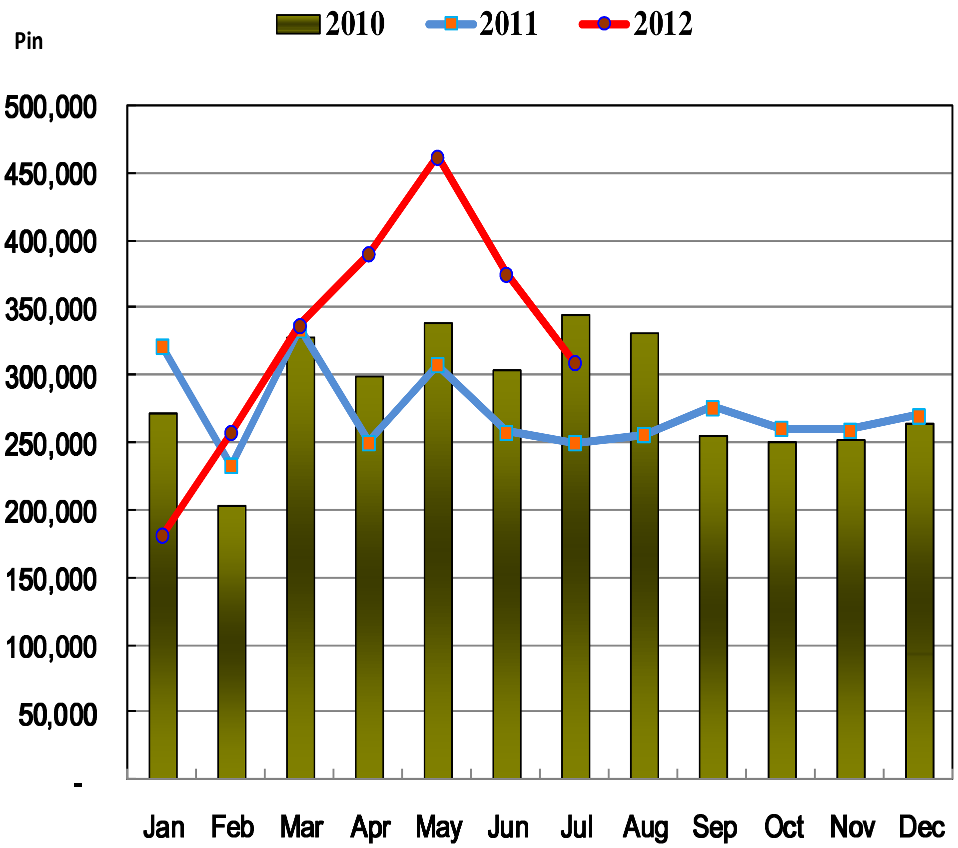
Foundries

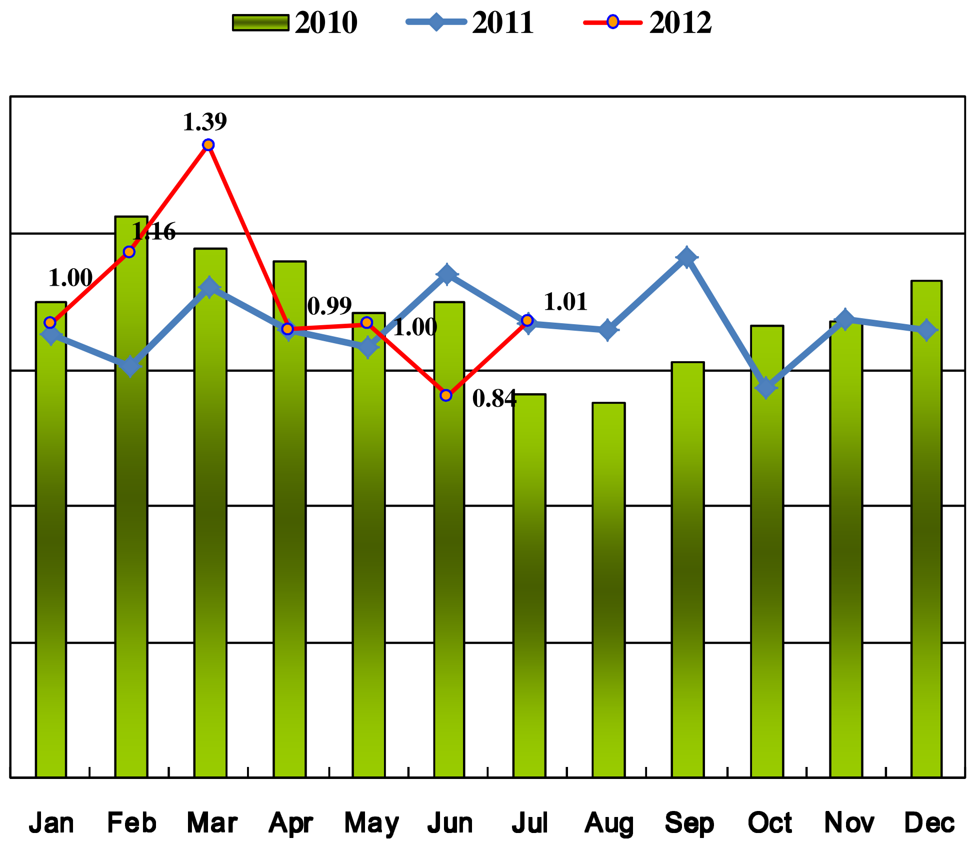
- tsmc
- UMC
- GLOBALFOUNDRIES

Testing Houses

- KYEC — The Testing Industry Benchmark
- CHIPBOND
- ChipMOS
- IST

Pin-Shipment & B/B Ratio





Global Semi-Conductor Forecast

Global Semi-Conductor Growth Forecast

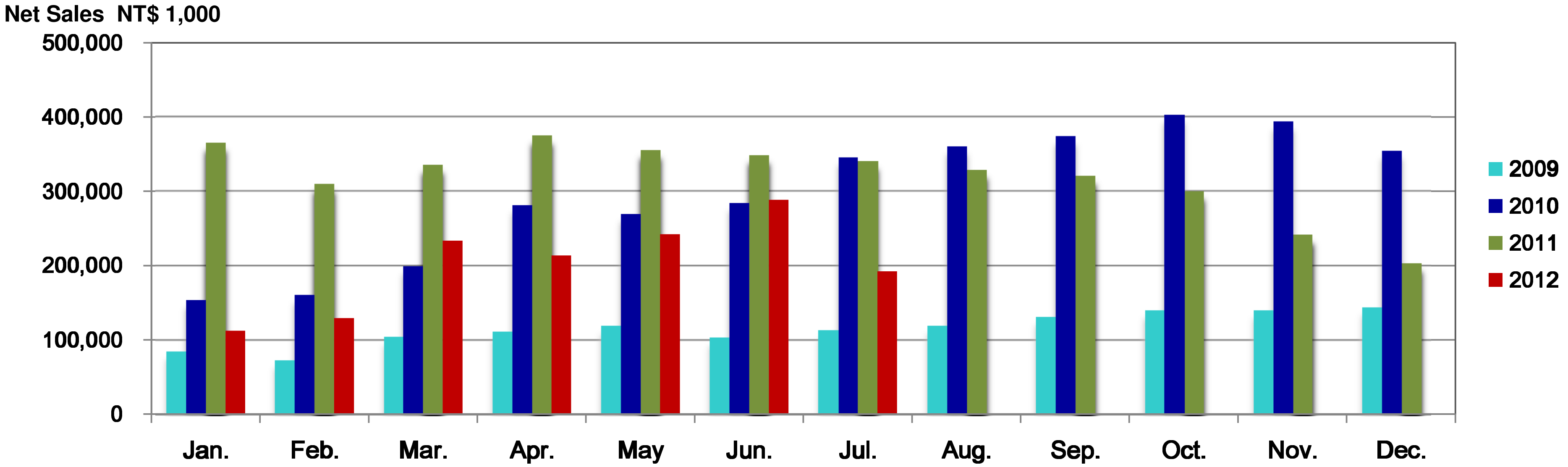
(Billion USD)	2011	2012	2013	2014	2015	2016	2011~2016CAGR
Global Market	304.0	316.1	345.8	361.3	385.2	413.0	6.30%
Growth(%)	1.5%	4.0%	9.4%	4.5%	6.6%	7.2%	-

Global Semi-Conductor Application Forecast

(Billion USD)	2011	2012	2013	2014	2015	2016	2011~2016CAGR
Auto	24.1	25.1	26.7	28.5	31.2	33.8	7.0%
Communication	78.9	83.7	89.8	93.8	99.3	105.4	6.0%
Consumer	46.0	46.4	48.7	49.8	51.4	52.8	2.8%
Info.	124.6	129.8	146.0	151.5	162.4	176.6	7.2%
Industry	26.9	27.5	30.7	33.8	36.8	40.2	8.4%
Military	3.5	3.6	3.9	3.9	4.1	4.2	3.7%
Global Semi	304.0	316.1	345.8	361.3	385.2	413.0	6.3%

Income Statement

NT$1,000	Q1' 2012		Q1' 2011		YoY(%)
Net Sales	475,030	100%	1,011,777	100%	-53%
Cost of Goods Sold	276,972	58.3%	566,792	56.0%	-51%
Gross Profit	198,901	41.9%	442,847	43.8%	-55%
Operating Expense	186,741	39.3%	243,825	24.1%	-23%
Operating Income	12,160	2.6%	199,022	19.7%	-94%
Investment Income & Others	-14,384	-3.0%	24,018	2.4%	-160%
Net Income (before tax)	2,224	0.5%	223,040	22.0%	-99%
EPS (before tax)	0.03		2.81		



Balance Sheet Highlight

Amount: NT$ Million	Q1' 2012		Q1' 2011	
Cash and Cash Equivalents	684	15%	1,312	22%
Long-term Investments	488	11%	494	8%
Fixed Assets	1,222	27%	988	17%
Total Assets	4,558	100%	5,924	100%
LT Debt	84	2%	93	2%
Shareholders' Equity	3,083	68%	3,252	55%
EBITDA	(2)		223	

*EBITDA=operating income + depreciation & amortization expenses

Thank You

http://www.mpi.com.tw