MPI Corporation
(6223.TT)
Masterlink Security NDR
April 18~20th
The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things: the intensely competitive semiconductor, LED and LCD industries and markets; Cyclical nature of the semiconductor industry; Risks associated with global business activities; General economic and political conditions; Other risks identified in our annual report for the year ended December 31st, 2010. All financial figures discussed herein are prepared pursuant to ROC GAAP on an un-audited unconsolidated basis. All audited figures will be publicly announced upon the completion of our audited process.
Company at a Glance

**Founded**: July, 25, 1995

**Paid-in Capital**: NTD$ 779.8M (2011.03.31-the latest)

**Employees**: 803 (2011.03.31)
2010 Business Portfolio

![Bar chart showing the 2010 Business Portfolio with percentages for Probe Card, Leda, and Solar categories. The chart includes data for 1Q 2010, 2Q 2010, 3Q 2010, and 4Q 2010.]
2 in 1 Machine (Prober + Sorter)

Specifications

- **Dimension**
  - Wide: 1400mm
  - Height: 1650mm (not included signal-tower)
  - Length: 1530mm
  - Weight: 1000Kg

- **Loader**
  - Wafer Cassette: 2 (8 rings for GR6/GR5)
  - Bin Cassette: 6 (25 bins with a single Cassette)

- **Wafer Size**
  - Max 6” (150mm) after expansion (for GR6/GR5)

- **Bin Area**
  - 60mm X 60mm

- **Pattern Recognition System**
  - PR System: 256 grey levels
  - Resolution: 640 pixels x 480 pixels
  - PR Accuracy: ± 0.025 mil (Die size 64mil x 48mil)
  - Angle Range: ± 15º

- **Reduce spacing demand for capex**
- **Reduce workforce**
- **Process improvement**
PT-380 SORTING

Specifications

Applicable device: Chip type LED
Loader: Parts feeder
Number of test station: 1 ( 2: option )
Test method: Side or top surface contact
Cycle time: Max0.15 sec/pcs (UPH24K)
   (Including 90msec test time)
Number of bin: 256 bulk bins
Vacuum source: Vacuum pump
Size: W1,160 x H1,458 x D788(mm)
PT-350 TAPING

Specifications

- Applicable device: Each chip type devices
- Embossed Carrier tape width: 8 (mm)
- Supply reel/ Accept reel: Max. Ø700/ Max. Ø330
- Loader: Parts feeder with hopper
- Seal method: Heat press reciprocating method
- Cycle time: 0.09 sec/pcs (666pcs/min)
- Vacuum source: Vacuum pump
- Vision: Vision Align and check device
- Size: W870 x H1,352 x D681(mm)
LED Turnkey Solution for Probing and Sorting in Chip level and package level

Chip Level
- Prober
- Sorter

Package Level
- Handler
- Tapping

2 in 1 (Prober + Sorter)

- Reduce spacing demand for capex
- Reduce workforce
- Process improvement
Equipment Shipment

Units

116   88   165  246  231  197  252  221  312  274  192  217

% 1000%
-1000%
Geography & Product Mix

by Geography

China, 381, 88%
Taiwan, 54, 12%

Country, PC, %

by Product

Season

2Q-10(S) 3Q-10(S) 4Q-10(S) 1Q-11(S)
Sorter 219 286 112 48 Prboer 465 499 571 387

%
Probe Card
Product Mix

<table>
<thead>
<tr>
<th>Quarter</th>
<th>LCD Driver IC</th>
<th>Logic</th>
<th>Niche Memory</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1'10</td>
<td>63%</td>
<td>8%</td>
<td>29%</td>
</tr>
<tr>
<td>Q2'10</td>
<td>65%</td>
<td>4%</td>
<td>29%</td>
</tr>
<tr>
<td>Q3'10</td>
<td>68%</td>
<td>3%</td>
<td>5%</td>
</tr>
<tr>
<td>Q4'10</td>
<td>70%</td>
<td>25%</td>
<td></td>
</tr>
</tbody>
</table>
Pin-Shipments & B/B Ratio

Graph showing Pin shipment and B/B ratio for years 2009, 2010, and 2011. The data is represented monthly from January to December.

- Pin shipment trend for each year is indicated by different colors: blue for 2009, red for 2010, and green for 2011.
- B/B ratio is shown in bars for each month from January to December.

Graph indicates fluctuations in Pin shipment and B/B ratio throughout the years, with some months showing higher values than others.
## Income Statement

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
<th>YoY(%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Sales</td>
<td>3,579,717</td>
<td>1,386,036</td>
<td>100%</td>
</tr>
<tr>
<td>Cost of Goods Sold</td>
<td>2,087,156</td>
<td>937,784</td>
<td>58%</td>
</tr>
<tr>
<td>Gross Profit</td>
<td>1,492,561</td>
<td>448,252</td>
<td>42%</td>
</tr>
<tr>
<td>Operating Expense</td>
<td>804,375</td>
<td>506,867</td>
<td>22%</td>
</tr>
<tr>
<td>Operating Income</td>
<td>688,186</td>
<td>-58,615</td>
<td>19%</td>
</tr>
<tr>
<td>Investment Income &amp; Other</td>
<td>111,526</td>
<td>46,734</td>
<td>3%</td>
</tr>
<tr>
<td>Net Income (before tax)</td>
<td>799,712</td>
<td>-11,881</td>
<td>22%</td>
</tr>
<tr>
<td>EPS (before tax)</td>
<td>10.19</td>
<td>-0.16</td>
<td></td>
</tr>
</tbody>
</table>

### Net Sales

<table>
<thead>
<tr>
<th>Month</th>
<th>2007</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>1月</td>
<td>150</td>
<td>200</td>
<td>250</td>
<td>300</td>
</tr>
<tr>
<td>2月</td>
<td>100</td>
<td>150</td>
<td>200</td>
<td>250</td>
</tr>
<tr>
<td>3月</td>
<td>150</td>
<td>200</td>
<td>250</td>
<td>300</td>
</tr>
<tr>
<td>4月</td>
<td>200</td>
<td>250</td>
<td>300</td>
<td>350</td>
</tr>
<tr>
<td>5月</td>
<td>250</td>
<td>300</td>
<td>350</td>
<td>400</td>
</tr>
<tr>
<td>6月</td>
<td>300</td>
<td>350</td>
<td>400</td>
<td>450</td>
</tr>
<tr>
<td>7月</td>
<td>350</td>
<td>400</td>
<td>450</td>
<td>500</td>
</tr>
<tr>
<td>8月</td>
<td>400</td>
<td>450</td>
<td>500</td>
<td>550</td>
</tr>
<tr>
<td>9月</td>
<td>450</td>
<td>500</td>
<td>550</td>
<td>600</td>
</tr>
<tr>
<td>10月</td>
<td>500</td>
<td>550</td>
<td>600</td>
<td>650</td>
</tr>
<tr>
<td>11月</td>
<td>550</td>
<td>600</td>
<td>650</td>
<td>700</td>
</tr>
<tr>
<td>12月</td>
<td>600</td>
<td>650</td>
<td>700</td>
<td>750</td>
</tr>
</tbody>
</table>

### Graph

- 2009
- 2010
- Growth
## Balance Sheet Highlight

<table>
<thead>
<tr>
<th>Amount: NT$ Million</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>1,457.0</td>
<td>539.8</td>
</tr>
<tr>
<td>Long-term Investments</td>
<td>435.7</td>
<td>432.6</td>
</tr>
<tr>
<td>Fixed Assets</td>
<td>983.8</td>
<td>1,179.9</td>
</tr>
<tr>
<td>Total Assets</td>
<td>6,172.2</td>
<td>3,424.7</td>
</tr>
<tr>
<td>LT Debt</td>
<td>95.6</td>
<td>273.7</td>
</tr>
<tr>
<td>Shareholders' Equity</td>
<td>3,000.4</td>
<td>1,980.9</td>
</tr>
<tr>
<td>EBITDA</td>
<td>779.7</td>
<td>(11.9)</td>
</tr>
</tbody>
</table>

*EBITDA=operating income + depreciation & amortization expenses*
Corporate Financial Performance

Revenue VS. Cash

Quarter Earning VS.
OP Margin
Thank You

http://www.mpi.com.tw